

REKAPITULASI DATA

No	Kode	Tahun	ROA	ROE	EPS	NPM	PER
1	ADES	2015	6.14	10.49	52.59	5.36	18.23
		2016	5.03	10.00	55.67	4.90	13.91
		2017	7.29	14.56	94.85	6.30	16.90
		2018	4.55	9.04	64.83	4.70	11.45
		2019	4.06	7.75	60.28	5.96	13.31
2	CEKA	2015	3.19	7.63	137.82	1.11	3.77
		2016	7.17	16.65	358.15	3.06	3.77
		2017	17.51	28.12	419.66	6.07	7.15
		2018	7.71	11.90	180.54	2.52	14.92
		2019	3.40	4.48	69.14	1.48	11.39
3	DLTA	2015	29.04	37.68	17,621.38	2.76	21.86
		2016	18.50	22.60	11,895.11	27.45	18.45
		2017	21.25	25.14	316.9	32.84	14.58
		2018	20.87	24.44	349.39	35.99	14.18
		2019	16.63	19.81	290.87	37.09	15.41
4	ICBP	2015	10.16	16.83	446.62	8.43	26.18
		2016	11.01	17.84	514.62	9.21	26.48
		2017	12.56	19.63	617.45	10.54	27.34
		2018	11.21	17.43	325.55	9.95	26.23
		2019	10.51	16.21	298.83	12.06	27.04
5	INDF	2015	5.99	12.48	442.50	8.09	15.31
		2016	4.04	8.60	338.02	5.79	16.11
		2017	6.41	11.99	472.02	7.90	16.06
		2018	5.85	11.00	474.02	7.33	17.40
		2019	3.73	7.37	321.16	6.54	18.10
6	MLBI	2015	35.63	143.53	37,717.51	26.60	21.69
		2016	23.65	64.83	235.74	18.43	27.35
		2017	43.17	119.68	465.98	30.10	21.80
		2018	52.67	124.15	627.34	39.00	31.64
		2019	30.63	95.40	379.24	32.50	32.04
7	MYOR	2015	3.98	9.99	451.31	2.89	22.36
		2016	11.02	24.07	1,364.15	8.44	30.72
		2017	10.75	22.16	60.60	7.57	36.51
		2018	10.93	22.18	71.31	7.83	39.94
		2019	6.26	14.35	49.2	6.50	39.33
8	ROTI	2015	8.80	19.64	37.26	10.03	23.67
		2016	10.00	22.76	53.45	12.44	19.88
		2017	9.58	19.39	55.31	11.09	60.77
		2018	2.97	4.80	28.84	5.43	54.13

No	Kode	Tahun	ROA	ROE	EPS	NPM	PER
		2019	1.63	2.46	16.63	3.54	55.03
9	SKBM	2015	13.72	28.03	80.23	6.02	21.25
		2016	5.25	11.67	44.48	2.95	18.51
		2017	2.25	6.12	30.43	1.50	237.99
		2018	1.59	2.53	15.40	1.41	73.07
		2019	1.23	1.92	9.18	2.12	47.10
10	SKLT	2015	4.97	10.75	24.56	2.42	12.52
		2016	5.32	13.20	29.55	2.69	10.63
		2017	3.63	6.97	29.88	2.48	34.79
		2018	3.61	7.47	33.45	2.51	38.28
		2019	2.81	6.19	29.39	2.66	38.28
11	STTP	2015	7.26	15.10	94.27	5.69	21.26
		2016	9.67	18.41	141.78	7.30	30.28
		2017	7.45	14.91	133.18	6.62	25.70
		2018	9.22	15.60	165.16	7.65	18.45
		2019	7.78	12.51	152.40	9.77	19.37
12	ULTJ	2015	9.71	12.51	100.89	7.23	21.95
		2016	14.78	18.70	179.71	11.91	18.12
		2017	16.74	20.34	243.17	15.15	17.51
		2018	13.72	16.91	60.86	14.58	18.81
		2019	11.14	13.25	52.78	15.38	16.58

LAMPIRAN 2
UJI STATISTIK DESKRIPTIF

	Mean	Median	Maximum	Minimum	Std. Dev	Observations
PER	27.88067	21.25500	237.9900	3.770000	30.65823	60
ROA	11.12217	8.290000	52.67000	1.230000	10.03461	60
ROE	22.53583	15.00500	143.5300	1.920000	28.47098	60
EPS	1324.710	139.8000	37717.51	9.180000	5485.005	60
NPM	10.73100	7.315000	39.00000	1.110000	10.14807	60

LAMPIRAN 3
HASIL REGRESI CEM

Dependent Variable: Y		Method: Panel Least Squares		
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-60.11582	52.40994	-1.211900	0.1244
ROA	0.875289	0.125682	7.430786	0.0000
ROE	0.731738	2.178733	0.289323	0.6676
EPS	0.890646	1.108653	0.719628	0.5216
NPM	0.150159	0.913175	0.145185	0.8672
R-squared	0.802432	Prob(F-statistic)		0.0000

LAMPIRAN 4
HASIL UJI FEM

Dependent Variable: Y		Method: Panel Least Squares		
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	32.68687	2.286073	14.29826	0.0000
ROA	0.861421	0.357685	2.408325	0.0203
ROE	-0.641199	0.216734	-2.958466	0.0050
EPS	0.000465	0.000184	2.533645	0.0149
NPM	-0.051599	0.213538	-0.241640	0.8102
R-squared	0.883574	Prob(F-statistic)		0.0000

LAMPIRAN 5
HASIL UJI REM

Dependent Variable: Y		Method: Panel EGLS (Cross-section random effects)		
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	64.35234	52.04225	1.457677	0.2106
ROA	0.493303	0.121743	3.450801	0.0046
ROE	0.085081	2.259358	0.024770	0.8728
EPS	0.396452	1.038133	0.449726	0.7533
NPM	0.347311	1.057160	0.342311	0.9708
R-squared	0.761574	Prob(F-statistic)		0.0000

LAMPIRAN 6
HASIL UJI CHOW

Redundant Fixed Effects Tests			
Equation: Untitled			
Test cross-section fixed effects			
Effects Test	Statistic	d.f.	Prob.
Cross-section F	2.069980	(11,44)	0.0437

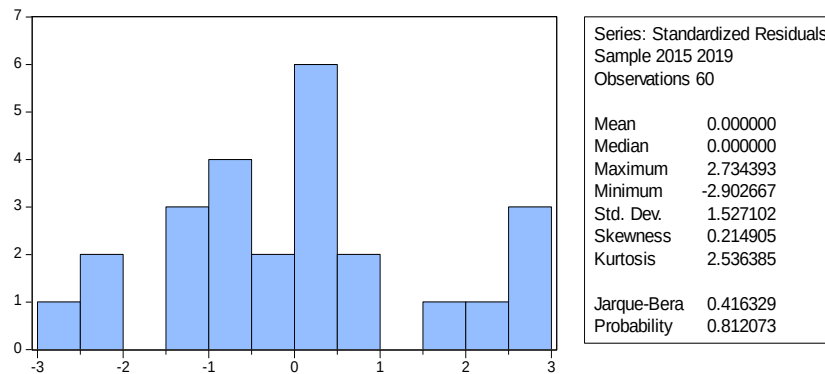
LAMPIRAN 7
HASIL UJI HAUSMAN

Correlated Random Effects - Hausman Test			
Equation: Untitled			
Test cross-section random effects			
Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	1.183188	4	0.8809

LAMPIRAN 8

HASIL UJI ASUMSI KLASIK

UJI NORMALITAS



UJI MULTIKOLINEARITAS

	ROA	ROE	EPS	NPM
ROA	1.000000	0.789797	0.365666	1.000000
ROE	0.789797	1.000000	0.678986	0.789797
EPS	0.365666	0.678986	1.000000	0.365666
NPM	0.421088	0.533847	1.000000	0.370427

UJI HETEROKEDASTISITAS

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	16.78021	14.35261	1.169140	0.2486
ROA	-0.082522	1.865790	-0.044229	0.9649
ROE	-0.304731	1.085185	-0.280810	0.7802
EPS	0.000562	0.001419	0.396324	0.6938
NPM	0.407694	2.058804	0.198025	0.8439

UJI AUTOKORELASI

R-squared	0.883574	Mean dependent var	204.0586
Adjusted R-squared	0.794622	S.D. dependent var	11.91510
S.E. of regression	2.074924	Akaike info criterion	4.603799
Sum squared resid	55.96900	Schwarz criterion	5.188860
Log likelihood	-45.54749	Hannan-Quinn criter.	4.766070
F-statistic	70.76463	Durbin-Watson stat	2.413400
Prob(F-statistic)	0.000000		

LAMPIRAN 9
HASIL UJI HIPOTESIS

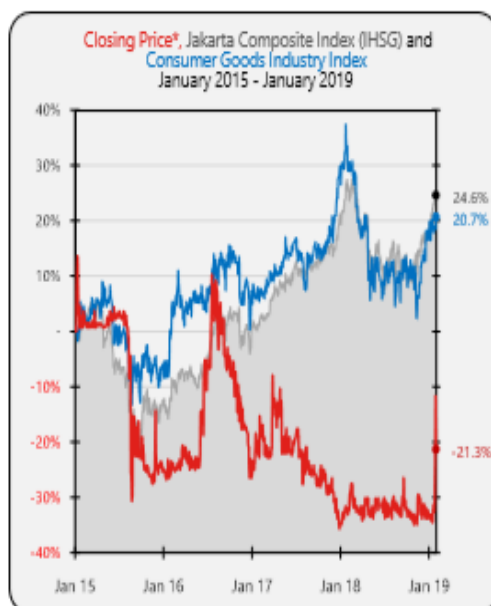
HASIL UJI t

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	32.68687	2.286073	14.29826	0.0000
ROA	0.861421	0.357685	2.408325	0.0203
ROE	-0.641199	0.216734	-2.958466	0.0050
EPS	0.000465	0.000184	2.533645	0.0149
NPM	-0.051599	0.213538	-0.241640	0.8102

HASIL UJI R

R-squared	0.883574	Mean dependent var	204.0586
Adjusted R-squared	0.794622	S.D. dependent var	11.91510
S.E. of regression	2.074924	Akaike info criterion	4.603799
Sum squared resid	55.96900	Schwarz criterion	5.188860
Log likelihood	-45.54749	Hannan-Quinn criter.	4.766070
F-statistic	70.76463	Durbin-Watson stat	2.413400
Prob(F-statistic)	0.000000		

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SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	23	10	7	11	4
Value (Billion Rp)	32	12	8	10	4
Frequency (Thou. X)	8	4	3	3	2
Days	234	240	232	236	22

Price (Rupiah)					
High	1,595	1,575	1,275	1,095	1,275
Low	910	900	875	880	880
Close	1,015	1,000	885	920	1,070
Close*	1,015	1,000	885	920	1,070

PER (X)	18.23	13.91	16.90	11.45	13.31
PER Industry (X)	17.71	23.77	18.48	24.94	36.52

TRADING ACTIVITIES							
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,595	1,350	1,370	2,699	5,853	8,584	21
Feb-15	1,430	1,365	1,380	803	1,245	1,725	19
Mar-15	1,450	1,370	1,375	673	2,251	3,103	22
Apr-15	1,400	1,370	1,370	375	3,369	4,630	21
May-15	1,425	1,370	1,405	362	583	810	19
Jun-15	1,445	1,380	1,395	614	5,899	8,231	21
Jul-15	1,435	1,350	1,400	296	1,431	2,030	19
Aug-15	1,400	910	1,125	634	619	744	18
Sep-15	1,150	1,000	1,060	130	299	332	16
Oct-15	1,140	1,000	1,025	316	277	286	21
Nov-15	1,240	980	1,165	634	785	919	19
Dec-15	1,200	1,005	1,015	383	707	795	18
Jan-16	1,100	980	1,005	187	189	167	19
Feb-16	1,055	1,005	1,035	163	284	292	19
Mar-16	1,100	1,010	1,050	490	3,539	3,219	21
Apr-16	1,075	1,020	1,035	227	464	482	21
May-16	1,100	1,020	1,045	160	275	286	20
Jun-16	1,325	1,055	1,290	784	1,331	1,554	22
Jul-16	1,575	1,240	1,385	665	1,285	1,811	16
Aug-16	1,525	1,305	1,380	517	965	1,354	22
Sep-16	1,400	1,255	1,300	149	169	225	21
Oct-16	1,300	1,175	1,205	199	662	622	20
Nov-16	1,250	1,100	1,120	251	355	413	20
Dec-16	1,200	1,000	1,000	271	928	1,982	19
Jan-17	1,130	1,000	1,055	385	631	662	21
Feb-17	1,180	1,050	1,080	307	600	664	19
Mar-17	1,275	1,040	1,170	329	1,561	1,729	22
Apr-17	1,240	1,125	1,195	440	855	1,007	17
May-17	1,190	1,060	1,070	290	461	514	20
Jun-17	1,110	1,050	1,080	172	232	249	14
Jul-17	1,125	980	985	327	753	788	21
Aug-17	1,100	980	1,020	250	585	603	20
Sep-17	1,050	970	980	151	555	563	19
Oct-17	1,030	980	1,010	121	235	234	21
Nov-17	1,020	950	970	247	523	509	22
Dec-17	965	875	885	210	402	363	16
Jan-18	950	885	910	398	504	456	22
Feb-18	1,000	900	930	319	1,654	1,297	19
Mar-18	960	900	910	179	181	167	20
Apr-18	975	890	910	271	589	555	21
May-18	975	900	935	237	838	764	20
Jun-18	970	900	950	138	2,084	1,957	13
Jul-18	950	900	935	194	288	263	21
Aug-18	975	900	910	213	309	288	21
Sep-18	1,095	900	920	675	3,141	2,978	19
Oct-18	925	890	890	245	274	249	22
Nov-18	970	880	910	298	416	384	20
Dec-18	940	895	920	195	280	254	18
Jan-19	1,275	880	1,070	2,438	4,030	4,339	22

ADES Akasha Wira International Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Tanubrata, Sutanto, Fahmi Bambang & Partners

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	29,116	24,068	35,316	25,507	91,516
Receivables	105,645	1,255,383	154,098	142,437	130,560
Inventories	92,474	99,210	95,474	107,977	104,600
Current Assets	240,896	276,323	319,614	294,244	348,555
Fixed Assets	171,282	284,380	374,177	478,184	457,355
Other Assets	3,276	3,420	1,669	-	-
Total Assets	504,865	653,224	767,479	840,236	876,218
Growth (%)		29.39%	17.49%	9.48%	4.28%

Current Liabilities	156,900	199,364	195,466	244,888	252,509
Long Term Liabilities	52,166	125,491	187,625	172,337	165,140
Total Liabilities	209,066	324,855	383,091	417,225	417,649
Growth (%)		55.38%	17.93%	8.91%	0.10%

Authorized Capital	2,359,587	2,359,587	2,359,587	2,359,587	2,359,587
Paid up Capital	589,897	589,897	589,897	589,897	589,897
Paid up Capital (Shares)	590	590	590	590	590
Par Value	1,000	1,000	1,000	1,000	1,000
Retained Earnings	-299,166	-268,778	640,731	-174,585	-139,027
Total Equity	295,799	328,369	384,388	423,011	458,569
Growth (%)		11.01%	17.06%	10.05%	8.41%

INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	578,784	669,725	887,663	814,490	596,529
Growth (%)		15.71%	32.54%	-8.24%	

Cost of Revenues	279,882	330,023	427,828	375,546	296,336
Gross Profit	298,902	339,702	459,835	438,944	300,193
Expenses (Income)	249,112	295,527	381,511	364,906	236,239
Operating Profit	49,790	44,175	78,324	74,038	63,954
Growth (%)		-11.28%	77.30%	-5.47%	

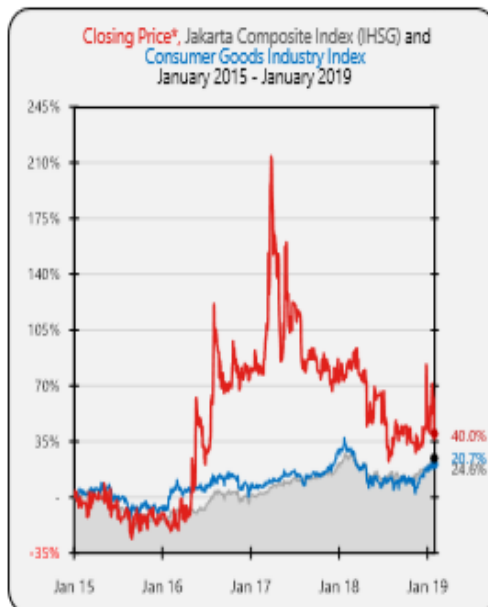
Other Income (Expenses)	8,279	-	16,688	22,943	-16,836
Income before Tax	41,511	44,175	61,636	51,095	47,118
Tax	10,490	11,336	5,685	12,853	11,560
Profit for the period	31,021	32,839	55,951	38,242	35,558
Growth (%)		5.86%	70.38%	-31.65%	

Period Attributable	31,021	32,839	55,951	38,242	35,558
Comprehensive Income	31,021	36,224	56,019	38,242	35,558
Comprehensive Attributable	31,021	36,224	56,019	38,242	35,558

RATIOS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	153.53	138.60	163.51	120.15	138.04
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	52.59	55.67	94.85	64.83	60.28
BV (Rp)	501.44	556.65	651.62	717.09	777.37
DAR (X)	0.41	0.50	0.50	0.50	0.48
DER(X)	0.71	0.99	1.00	0.99	0.91
ROA (%)	6.14	5.03	7.29	4.55	4.06
ROE (%)	10.49	10.00	14.56	9.04	7.75
GPM (%)	51.64	50.72	51.80	53.89	50.32
OPM (%)	8.60	6.60	8.82	9.09	10.72
NPM (%)	5.36	4.90	6.30	4.70	5.96
Payout Ratio (%)	-	-	-	-	-



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SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2	53	555	9	1
Value (Billion Rp)	2	64	279	11	1
Frequency (Thou. X)	2	24	20	4	0.8
Days	179	239	238	226	22
Price (Rupiah)					
High	1,700	1,700	2,400	1,490	1,375
Low	520	580	1,250	900	1,000
Close	675	1,350	1,290	1,375	1,050
Close*	675	1,350	1,290	1,375	1,050
PER (X)	3.77	3.77	7.15	14.92	11.39

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,560	1,400	1,470	106	82	117	19
Feb-15	1,450	1,300	1,320	86	106	143	12
Mar-15	1,545	1,330	1,510	54	53	76	16
Apr-15	1,545	1,375	1,495	18	6	9	8
May-15	1,700	1,380	1,425	326	211	328	17
Jun-15	1,700	1,325	1,470	172	128	171	8
Jul-15	1,620	1,050	1,350	184	250	328	18
Aug-15	710	520	580	206	237	151	17
Sep-15	695	575	625	131	158	100	17
Oct-15	670	580	605	117	196	123	16
Nov-15	705	600	645	230	661	432	18
Dec-15	675	600	675	42	105	66	13
Jan-16	675	585	610	55	39	24	15
Feb-16	695	580	610	137	348	214	18
Mar-16	750	595	690	403	987	666	21
Apr-16	740	620	730	670	1,483	1,002	21
May-16	1,245	720	1,100	6,227	13,244	12,767	20
Jun-16	1,145	880	975	2,484	3,147	3,227	22
Jul-16	1,370	950	1,260	4,028	9,497	11,487	16
Aug-16	1,700	1,275	1,305	4,339	10,250	15,389	22
Sep-16	1,360	1,205	1,250	926	1,290	1,652	21
Oct-16	1,625	1,240	1,395	1,877	3,584	5,156	21
Nov-16	1,480	1,255	1,310	2,068	3,116	4,203	22
Dec-16	1,400	1,250	1,350	774	5,856	7,741	20
Jan-17	1,490	1,300	1,375	667	1,502	2,056	21
Feb-17	1,500	1,300	1,430	1,086	2,961	4,055	19
Mar-17	2,400	1,425	2,170	4,698	7,697	14,650	22
Apr-17	2,190	1,600	1,670	3,401	5,482	10,171	17
May-17	2,050	1,390	1,680	5,422	528,687	235,800	20
Jun-17	1,725	1,510	1,665	1,311	1,713	2,728	15
Jul-17	1,700	1,335	1,385	924	1,530	2,277	21
Aug-17	1,450	1,330	1,440	705	1,826	2,514	22
Sep-17	1,460	1,350	1,400	355	569	801	19
Oct-17	1,450	1,300	1,400	300	427	582	22
Nov-17	1,400	1,280	1,295	325	453	612	22
Dec-17	1,490	1,250	1,290	482	1,976	2,615	18
Jan-18	1,440	1,265	1,325	398	820	1,097	21
Feb-18	1,435	1,330	1,385	265	609	835	18
Mar-18	1,490	1,320	1,320	317	555	780	19
Apr-18	1,400	1,090	1,140	357	629	777	21
May-18	1,310	1,030	1,250	273	657	751	20
Jun-18	1,250	1,100	1,110	81	136	161	13
Jul-18	1,350	900	945	689	1,521	1,519	22
Aug-18	1,155	940	1,050	639	3,236	3,252	21
Sep-18	1,100	1,010	1,085	213	609	640	18
Oct-18	1,085	1,000	1,005	67	111	113	18
Nov-18	1,060	950	995	95	89	87	17
Dec-18	1,375	980	1,375	160	473	522	18
Jan-19	1,375	1,000	1,050	798	1,406	1,477	22

CEKA Wilmar Cahaya Indonesia Tbk.

Financial Data and Ratios

Public Accountant : Purwantono, Suherman & Surja

Book End : December

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	27,713	10,820	20,679	12,815	20,980
Receivables	315,238	261,170	282,398	289,935	234,886
Inventories	475,991	424,593	556,575	415,268	412,126
Current Assets	1,053,321	1,253,019	1,103,865	988,480	854,880
Fixed Assets	221,560	221,003	215,976	212,313	29,125
Other Assets	1,349	2,300	1,992	-	1,855
Total Assets	1,284,150	1,485,826	1,425,964	1,392,636	1,211,593
Growth (%)		15.71%	-4.03%	-2.34%	-13.00%

Current Liabilities	718,681	816,471	504,209	444,383	251,485
Long Term Liabilities	27,918	29,461	33,835	45,209	42,661
Total Liabilities	746,599	845,933	538,044	489,592	294,147
Growth (%)		13.30%	-36.40%	-9.01%	-39.92%

Authorized Capital	238,000	238,000	238,000	238,000	238,000
Paid up Capital	148,750	148,750	148,750	148,750	148,750
Paid up Capital (Shares)	298	298	595	595	595
Par Value	500	500	250	250	250
Retained Earnings	281,020	387,570	637,267	655,438	669,799
Total Equity	537,551	639,894	887,920	903,044	917,446
Growth (%)		19.04%	38.76%	1.70%	1.59%

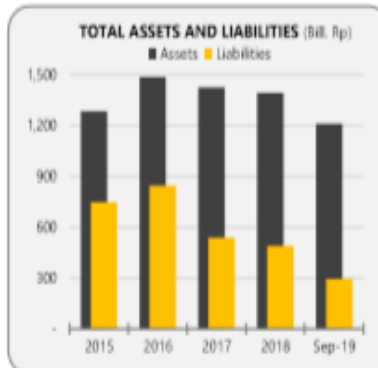
INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	3,701,869	3,485,734	4,115,542	4,257,738	2,771,781
Growth (%)		-5.84%	18.07%	3.46%	

Cost of Revenues	3,478,090	3,186,844	3,680,603	3,973,459	2,603,690
Gross Profit	223,779	298,889	434,939	284,280	168,091
Expenses (Income)	126,423	131,344	116,379	123,300	100,953
Operating Profit	97,356	167,545	318,559	160,980	67,138
Growth (%)		72.09%	90.13%	-49.47%	

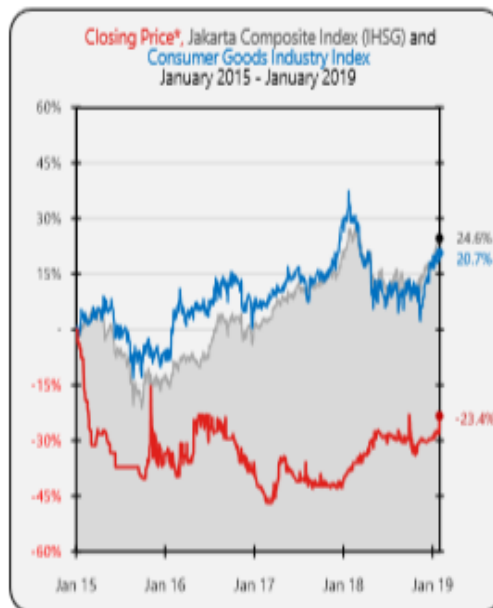
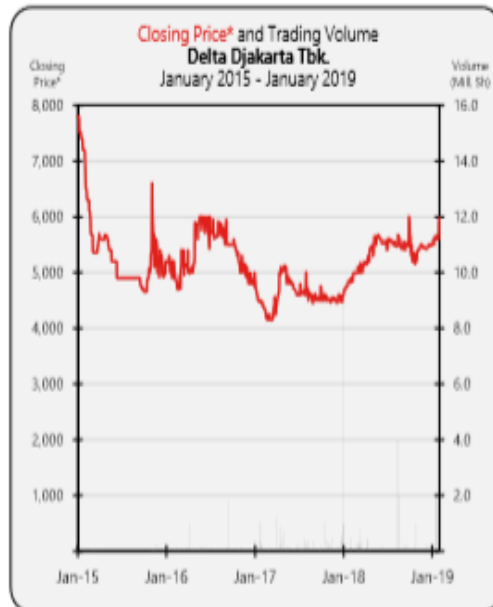
Other Income (Expenses)	-40,284	-25,274	-32,732	-17,784	-12,310
Income before Tax	57,073	142,271	285,828	143,196	54,828
Tax	16,071	35,722	36,131	35,775	13,691
Profit for the period	41,001	106,549	249,697	107,421	41,137
Growth (%)		159.87%	134.35%	-56.98%	

Period Attributable	41,001	106,549	249,697	107,421	41,137
Comprehensive Income	39,026	102,342	248,027	104,374	41,177
Comprehensive Attributable	39,026	102,342	248,027	104,374	41,177

RATIOS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	146.56	153.47	218.93	222.44	339.93
Dividend (Rp)	-	-	150.00	45.00	-
EPS (Rp)	137.82	358.15	419.66	180.54	69.14
BV (Rp)	1,806.89	2,150.90	1,492.30	1,517.72	1,541.93
DAR (X)	0.58	0.57	0.38	0.35	0.24
DER(X)	1.39	1.32	0.61	0.54	0.32
ROA (%)	3.19	7.17	17.51	7.71	3.40
ROE (%)	7.63	16.65	28.12	11.90	4.48
GPM (%)	6.05	8.57	10.57	6.68	6.06
OPM (%)	2.63	4.81	7.74	3.78	2.42
NPM (%)	1.11	3.06	6.07	2.52	1.48
Payout Ratio (%)	-	-	35.74	24.93	-



DLTA Delta Jakarta Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1	7	27	15	5
Value (Billion Rp)	73	36	124	77	27
Frequency (Thou. X)	1	2	4	2	0.3
Days	111	203	226	213	22
Price (Rupiah)					
High	390,000	6,225	5,300	6,000	6,000
Low	4,900	4,600	4,100	4,510	5,400
Close	5,200	5,000	4,590	5,500	5,975
Close*	5,200	5,000	4,590	5,500	5,975
PER (X)	21.86	18.45	14.58	14.18	15.41
PER Industry (X)	17.71	23.77	18.48	24.94	36.52

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	390,000	360,000	360,000	18	7	2,562	8
Feb-15	340,025	284,000	284,000	67	12	3,742	11
Mar-15	285,000	265,000	285,000	296	189	50,611	14
Apr-15	283,500	262,000	283,400	78	11	3,208	13
May-15	283,400	260,000	260,000	10	1	387	5
Jun-15	245,000	245,000	245,000	4	2	411	3
Jul-15	-	-	245,000	-	-	-	-
Aug-15	-	-	245,000	-	-	-	-
Sep-15	245,000	235,000	235,000	24	5	1,122	9
Oct-15	265,000	221,000	265,000	57	16	4,020	12
Nov-15	270,000	4,910	5,000	747	849	5,178	21
Dec-15	5,400	4,900	5,200	160	269	1,383	15
Jan-16	5,300	4,805	5,200	123	288	1,473	14
Feb-16	5,150	4,600	4,710	188	546	2,647	18
Mar-16	5,400	4,900	5,400	390	426	2,209	19
Apr-16	6,225	4,850	5,900	308	1,295	6,425	21
May-16	6,100	5,600	6,000	518	680	4,022	20
Jun-16	6,000	5,425	6,000	306	355	2,112	21
Jul-16	6,000	5,600	5,650	65	128	727	13
Aug-16	5,925	5,400	5,650	128	228	1,303	16
Sep-16	5,950	5,500	5,500	91	2,005	10,115	14
Oct-16	5,600	5,100	5,100	103	136	691	15
Nov-16	5,400	4,900	5,100	98	195	1,007	16
Dec-16	5,000	4,700	5,000	147	592	2,916	16
Jan-17	4,800	4,400	4,450	458	2,365	10,620	21
Feb-17	4,480	4,110	4,190	198	423	1,801	19
Mar-17	4,800	4,100	4,400	278	1,597	7,025	21
Apr-17	5,100	4,400	5,025	345	2,182	10,916	17
May-17	5,300	4,700	4,840	653	1,449	7,296	19
Jun-17	4,840	4,600	4,600	191	525	2,464	15
Jul-17	5,000	4,400	5,000	203	1,896	8,868	21
Aug-17	4,800	4,450	4,570	408	1,230	5,657	21
Sep-17	4,750	4,450	4,750	162	530	2,425	17
Oct-17	4,680	4,350	4,530	227	1,806	8,152	21
Nov-17	4,600	4,400	4,500	199	1,514	6,840	19
Dec-17	4,600	4,450	4,590	274	11,552	51,972	15
Jan-18	4,900	4,510	4,850	164	1,379	6,317	21
Feb-18	5,050	4,800	5,000	131	818	4,026	12
Mar-18	5,200	4,990	5,200	296	2,580	12,916	20
Apr-18	5,500	5,000	5,475	209	952	4,983	18
May-18	5,675	5,150	5,600	300	322	1,793	20
Jun-18	5,650	5,250	5,400	103	369	2,052	13
Jul-18	5,600	5,275	5,550	95	49	268	19
Aug-18	5,675	5,150	5,450	143	6,294	31,599	19
Sep-18	6,000	5,200	6,000	91	479	2,611	17
Oct-18	5,900	5,100	5,325	227	1,272	6,731	21
Nov-18	5,500	5,200	5,450	101	177	954	16
Dec-18	5,500	5,300	5,500	93	586	3,197	17
Jan-19	6,000	5,400	5,975	325	4,979	26,863	22

DLTA Delta Djakarta Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Satrio Bing Eny & Partners

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	415,161	494,886	658,666	845,324	881,958
Receivables	218,008	181,291	180,611	337,007	166,266
Inventories	193,300	181,163	183,868	178,864	191,814
Current Assets	854,176	902,007	1,048,134	1,206,576	1,258,724
Fixed Assets	113,596	105,314	96,275	89,979	89,749
Other Assets	682	418	275	-	275
Total Assets	991,947	1,038,322	1,197,797	1,340,843	1,400,090
Growth (%)		4.68%	15.36%	11.94%	4.42%

Current Liabilities	190,953	140,419	137,842	139,685	172,858
Long Term Liabilities	36,521	48,281	47,581	56,512	51,831
Total Liabilities	227,474	188,700	185,423	196,197	224,689
Growth (%)		-17.05%	-1.74%	5.81%	14.52%

Authorized Capital	20,000	1,000,000	20,000	20,000	20,000
Paid up Capital	16,013	16,013	16,013	16,013	16,013
Paid up Capital (Shares)	16	16	801	801	801
Par Value	1,000	1,000	20	20	20
Retained Earnings	721,877	811,527	973,312	1,105,556	1,136,327
Total Equity	764,473	849,621	1,012,374	1,144,645	1,175,401
Growth (%)		11.14%	19.16%	13.07%	2.69%

INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	879,253	699,507	774,968	777,308	627,786
Growth (%)		-20.44%	10.79%	0.30%	

Cost of Revenues	261,747	233,153	234,086	203,037	173,235
Gross Profit	617,506	466,354	540,882	574,271	454,550
Expenses (Income)	-	216,156	213,834	205,259	153,470
Operating Profit	-	-	-	-	301,080
Growth (%)					

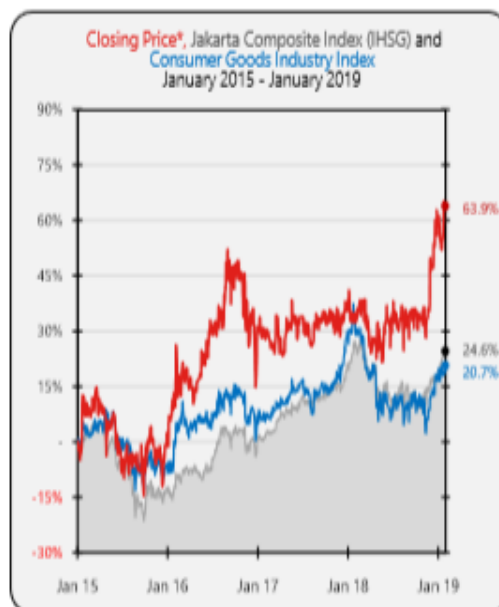
Other Income (Expenses)	-237,987	-	-	-	-
Income before Tax	379,519	250,198	327,048	369,013	301,080
Tax	91,445	58,153	72,538	89,240	68,205
Profit for the period	288,073	192,045	254,509	279,773	232,875
Growth (%)		-33.33%	32.53%	9.93%	

Period Attributable	282,174	190,478	253,725	279,745	232,890
Comprehensive Income	288,073	191,304	258,832	276,390	238,927
Comprehensive Attributable	282,174	189,822	257,865	276,363	238,942

RATIOS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	447.32	642.37	760.39	863.78	728.18
Dividend (Rp)	-	120.00	180.00	260.00	-
EPS (Rp)	17,621.38	11,895.11	316.90	349.39	290.87
BV (Rp)	47,740.25	53,057.63	1,264.43	1,429.63	1,468.04
DAR (X)	0.23	0.18	0.15	0.15	0.16
DER(X)	0.30	0.22	0.18	0.17	0.19
ROA (%)	29.04	18.50	21.25	20.87	16.63
ROE (%)	37.68	22.60	25.14	24.44	19.81
GPM (%)	70.23	66.67	69.79	73.88	72.41
OPM (%)	-	-	-	-	47.96
NPM (%)	32.76	27.45	32.84	35.99	37.09
Payout Ratio (%)	-	1.01	56.80	74.41	-



ICBP Indofood CBP Sukses Makmur Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	735	1,093	1,298	1,258	172
Value (Billion Rp)	9,796	12,752	11,158	11,189	1,784
Frequency (Thou. X)	389	559	373	405	61
Days	244	246	238	240	22
Price (Rupiah)					
High	16,050	18,025	9,225	10,825	10,950
Low	10,900	7,550	7,975	7,900	9,925
Close	13,475	8,575	8,900	10,450	10,775
Close*	6,738	8,575	8,900	10,450	10,775
PER (X)	26.18	26.48	27.34	26.23	27.04
PER Industry (X)	17.71	23.77	18.48	24.94	36.52

TRADING ACTIVITIES							Day
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	
	High	Low	Close				
Jan-15	16,050	12,450	14,500	33,591	90,954	1,243,010	21
Feb-15	14,650	13,900	14,300	28,064	53,007	751,753	19
Mar-15	15,500	14,025	14,675	38,018	88,680	1,289,971	22
Apr-15	14,700	12,300	13,200	31,277	95,059	1,306,487	21
May-15	14,225	13,300	14,100	34,554	63,037	855,040	19
Jun-15	14,200	12,050	12,475	31,709	37,052	483,342	21
Jul-15	13,050	11,800	12,300	33,854	44,360	545,752	19
Aug-15	13,000	11,550	12,750	32,387	69,230	863,442	20
Sep-15	13,175	10,900	12,400	28,987	42,367	523,143	21
Oct-15	13,800	12,050	13,200	37,513	65,176	848,257	21
Nov-15	13,500	11,925	12,625	32,730	48,234	616,032	21
Dec-15	13,600	11,325	13,475	26,651	37,590	470,086	19
Jan-16	14,900	12,850	14,450	37,740	60,286	851,215	20
Feb-16	16,600	14,200	15,750	50,673	94,923	1,447,933	20
Mar-16	16,150	14,975	15,200	42,757	75,626	1,171,017	21
Apr-16	15,600	14,125	15,275	37,415	56,794	850,608	21
May-16	16,500	15,125	16,200	33,163	55,538	873,493	20
Jun-16	17,700	15,800	17,225	33,168	50,653	849,521	22
Jul-16	18,025	8,600	8,600	40,394	56,169	841,159	16
Aug-16	10,000	8,575	9,975	55,993	137,918	1,260,347	22
Sep-16	10,275	8,975	9,475	69,142	176,081	1,670,088	21
Oct-16	10,000	9,350	9,400	38,816	71,519	689,735	21
Nov-16	9,650	8,150	8,650	71,847	163,183	1,451,319	22
Dec-16	9,025	7,550	8,575	47,590	94,406	795,561	20
Jan-17	8,825	8,350	8,400	34,645	93,349	800,266	21
Feb-17	8,575	8,250	8,325	31,128	112,405	945,296	19
Mar-17	8,950	8,075	8,150	44,076	123,072	1,040,304	22
Apr-17	8,950	7,975	8,775	27,002	135,455	1,133,363	17
May-17	9,225	8,425	8,700	40,655	114,581	996,113	20
Jun-17	8,875	8,275	8,800	25,087	93,137	801,977	15
Jul-17	8,825	8,275	8,350	34,204	125,801	1,075,742	21
Aug-17	8,875	8,175	8,725	32,518	95,805	812,822	22
Sep-17	8,950	8,550	8,725	22,505	79,872	700,606	19
Oct-17	9,000	8,625	8,800	25,985	113,186	995,252	22
Nov-17	9,000	8,450	8,450	27,382	126,518	1,101,028	22
Dec-17	9,150	8,600	8,900	28,099	85,041	753,177	18
Jan-18	9,275	8,575	8,725	43,250	266,660	2,346,622	22
Feb-18	9,100	8,675	8,975	28,974	85,391	758,367	19
Mar-18	9,150	8,200	8,275	29,575	77,593	676,664	21
Apr-18	8,800	7,900	8,675	25,995	77,452	644,319	21
May-18	8,825	7,900	8,700	38,324	98,631	825,036	20
Jun-18	9,000	8,150	8,850	33,097	66,837	578,738	13
Jul-18	9,075	8,450	8,725	30,551	45,518	397,556	22
Aug-18	9,050	8,150	8,675	37,300	99,502	871,219	21
Sep-18	8,975	8,325	8,825	29,734	61,847	541,709	19
Oct-18	9,050	8,500	8,925	26,122	96,172	845,941	23
Nov-18	9,875	8,300	9,850	45,905	135,459	1,230,037	21
Dec-18	10,825	9,450	10,450	35,857	146,635	1,473,137	18
Jan-19	10,950	9,925	10,775	61,326	171,656	1,784,384	22

ICBP Indofood CBP Sukses Makmur Tbk.

Financial Data and Ratios

Public Accountant : Purwanto, Sungkoro & Surja

Book End : December

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	7,342,986	7,657,510	8,371,980	8,796,690	5,592,535
Receivables	2,902,202	3,363,697	3,893,925	4,126,439	5,039,150
Inventories	2,821,618	2,546,835	3,109,916	3,261,635	3,324,242
Current Assets	13,603,527	13,961,500	15,571,362	16,579,331	14,943,180
Fixed Assets	5,838,843	6,555,660	7,114,288	8,120,254	10,221,162
Other Assets	213,907	222,280	111,864	257,382	1,653,763
Total Assets	24,910,211	26,560,624	28,901,948	31,619,514	33,820,264
Growth (%)		6.63%	8.82%	9.40%	6.96%

Current Liabilities	6,230,997	6,002,344	6,469,785	6,827,588	7,397,157
Long Term Liabilities	3,639,267	4,171,369	3,931,340	4,467,596	4,499,761
Total Liabilities	9,870,264	10,173,713	10,401,125	11,295,184	11,896,918
Growth (%)		3.07%	2.24%	8.60%	5.33%

Authorized Capital	750,000	750,000	750,000	750,000	750,000
Paid up Capital	583,095	583,095	583,095	583,095	583,095
Paid up Capital (Shares)	5,831	5,831	5,831	11,662	11,662
Par Value	100	100	100	50	50
Retained Earnings	7,475,019	8,850,067	10,979,473	12,799,244	14,386,950
Total Equity	15,039,947	16,386,911	18,500,823	20,324,330	21,923,346
Growth (%)		8.96%	12.90%	9.86%	7.87%

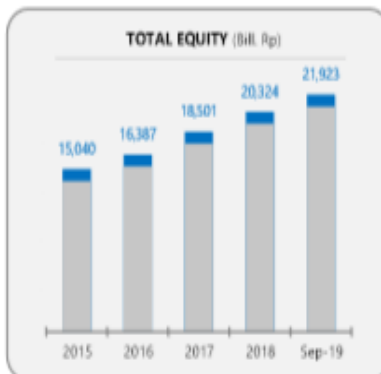
INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	30,022,463	31,741,094	34,466,069	35,606,593	29,478,275
Growth (%)		5.72%	8.59%	3.31%	

Cost of Revenues	21,962,609	22,121,957	23,606,755	24,547,757	19,886,903
Gross Profit	8,059,854	9,619,137	10,859,314	11,058,836	9,591,372
Expenses (Income)	4,931,161	5,627,005	5,995,146	5,837,090	4,616,974
Operating Profit	3,126,693	3,992,132	4,864,168	5,221,746	4,974,398
Growth (%)		27.60%	21.84%	7.35%	

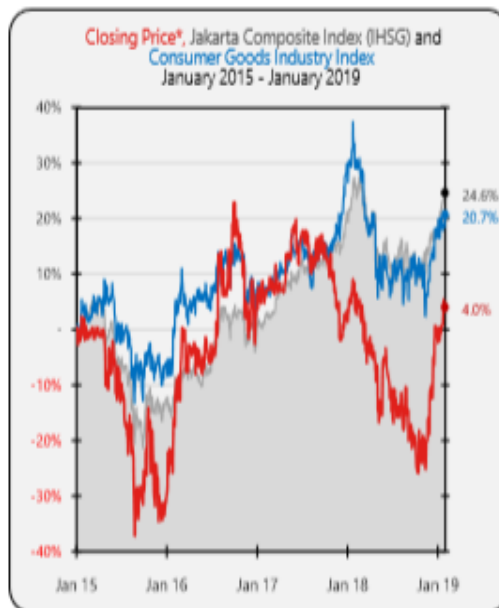
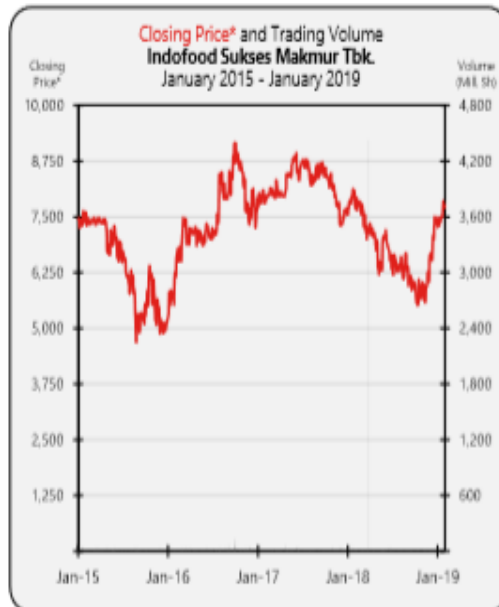
Other Income (Expenses)	260,032	17,502	125,086	-15,185	-26,760
Income before Tax	3,386,725	4,009,634	4,989,254	5,206,561	4,947,638
Tax	857,044	1,086,486	1,357,953	1,663,388	1,393,341
Profit for the period	2,531,681	2,923,148	3,631,301	3,543,173	3,554,297
Growth (%)		15.46%	24.23%	-2.43%	

Period Attributable	2,604,239	3,000,713	3,600,351	3,796,545	3,484,918
Comprehensive Income	2,522,328	3,025,095	3,635,216	3,531,220	3,746,673
Comprehensive Attributable	2,598,808	3,093,809	3,601,819	3,795,644	3,676,350

RATIOS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	218.32	232.60	240.68	242.83	202.01
Dividend (Rp)	222.00	256.00	154.00	162.00	58.00
EPS (Rp)	446.62	514.62	617.45	325.55	298.83
BV (Rp)	2,579.33	2,810.33	3,172.86	1,742.80	1,879.91
DAR (X)	0.40	0.38	0.36	0.36	0.35
DER(X)	0.66	0.62	0.56	0.56	0.54
ROA (%)	10.16	11.01	12.56	11.21	10.51
ROE (%)	16.83	17.84	19.63	17.43	16.21
GPM (%)	26.85	30.30	31.51	31.06	32.54
OPM (%)	10.42	12.58	14.11	14.67	16.87
NPM (%)	8.43	9.21	10.54	9.95	12.06



INDF Indofood Sukses Makmur Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2,765	3,083	2,387	6,510	233
Value (Billion Rp)	18,114	23,324	19,707	45,727	1,737
Frequency (Thou. X)	630	641	537	611	60
Days	244	246	238	240	22

Price (Rupiah)					
High	7,725	9,200	9,000	8,125	7,900
Low	4,560	5,175	7,275	5,500	7,200
Close	5,175	7,925	7,625	7,450	7,750
Close*	5,175	7,925	7,625	7,450	7,750

PER (X)	15.31	16.11	16.06	17.40	18.10
PER Industry (X)	17.71	23.77	18.48	24.94	36.52

TRADING ACTIVITIES							
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	7,725	6,850	7,550	59,020	454,670	3,360,218	21
Feb-15	7,675	7,250	7,400	38,795	183,393	1,357,302	19
Mar-15	7,550	7,300	7,450	54,233	329,852	2,445,636	22
Apr-15	7,500	6,475	6,750	41,210	220,479	1,599,979	21
May-15	7,400	6,600	7,300	59,010	287,107	2,003,105	19
Jun-15	7,250	6,425	6,575	51,699	152,355	1,030,242	21
Jul-15	6,750	5,775	6,100	44,219	169,619	1,074,125	19
Aug-15	6,325	4,560	5,300	66,387	264,443	1,448,909	20
Sep-15	5,575	4,845	5,500	51,705	161,241	833,125	21
Oct-15	6,425	5,275	5,525	52,746	189,030	1,106,788	21
Nov-15	6,100	4,875	4,875	59,131	178,196	965,686	21
Dec-15	5,300	4,840	5,175	51,839	174,809	889,022	19
Jan-16	6,200	5,175	6,200	54,060	245,954	1,402,717	20
Feb-16	7,250	6,050	7,050	49,174	194,555	1,287,771	20
Mar-16	7,575	6,800	7,225	67,818	292,582	2,112,209	21
Apr-16	7,300	6,800	7,125	38,431	173,600	1,240,617	21
May-16	7,225	6,825	6,925	36,271	121,239	850,377	20
Jun-16	7,400	6,875	7,250	51,200	193,240	1,382,192	22
Jul-16	8,725	6,975	8,325	46,898	227,720	1,735,739	16
Aug-16	8,500	7,750	7,925	61,179	240,903	1,946,059	22
Sep-16	9,200	7,950	8,700	62,815	636,042	5,282,231	21
Oct-16	9,200	8,400	8,500	46,509	229,612	1,981,983	21
Nov-16	8,525	7,225	7,575	71,729	310,154	2,429,598	22
Dec-16	8,125	7,200	7,925	54,497	217,445	1,672,999	20
Jan-17	8,150	7,700	7,925	44,461	130,722	1,036,766	21
Feb-17	8,200	7,875	8,125	31,002	148,451	1,188,765	19
Mar-17	8,525	7,875	8,000	55,584	235,935	1,905,664	22
Apr-17	8,525	7,925	8,375	35,597	192,281	1,571,623	17
May-17	9,000	8,300	8,750	47,376	258,980	2,217,485	20
Jun-17	8,950	8,300	8,600	41,418	259,018	2,213,387	15
Jul-17	8,800	8,250	8,375	44,875	146,573	1,266,372	21
Aug-17	8,700	8,150	8,375	42,185	123,377	1,031,101	22
Sep-17	8,750	8,275	8,425	40,679	130,850	1,116,755	19
Oct-17	8,675	8,150	8,200	43,969	174,948	1,463,871	22
Nov-17	8,325	7,325	7,325	61,052	299,430	2,458,525	22
Dec-17	7,775	7,275	7,625	48,562	286,838	2,236,345	18
Jan-18	8,125	7,550	7,750	58,037	227,028	1,787,772	22
Feb-18	7,925	7,550	7,575	37,655	152,504	1,180,453	19
Mar-18	7,800	6,975	7,200	50,568	4,573,540	32,627,053	21
Apr-18	7,350	6,575	6,975	40,446	167,418	1,184,145	21
May-18	7,150	6,075	7,075	61,277	241,069	1,619,236	20
Jun-18	7,250	6,350	6,650	46,680	153,680	1,061,834	13
Jul-18	6,675	6,150	6,350	40,002	110,567	708,221	22
Aug-18	6,775	6,000	6,375	48,924	140,212	898,271	21
Sep-18	6,425	5,850	5,900	51,261	154,987	937,072	19
Oct-18	6,100	5,500	5,975	50,032	152,362	878,716	23
Nov-18	6,600	5,575	6,600	65,846	213,531	1,286,601	21
Dec-18	7,550	6,400	7,450	59,855	223,380	1,557,553	18
Jan-19	7,900	7,200	7,750	59,946	232,647	1,736,920	22

INDF Indofood Sukses Makmur Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Sungkoro & Surja

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	14,157,619	13,076,076	13,362,236	13,689,998	12,661,468
Receivables	4,339,670	5,116,610	5,204,517	6,404,803	5,845,011
Inventories	8,454,845	7,627,360	8,469,821	9,690,981	12,145,480
Current Assets	40,995,736	42,816,745	28,985,443	32,515,399	35,553,231
Fixed Assets	22,011,488	25,096,342	25,701,913	29,787,303	42,050,257
Other Assets	1,702,988	1,529,983	3,479,254	1,305,985	2,760,298
Total Assets	85,938,885	91,831,526	82,174,515	87,939,488	95,989,207
Growth (%)		6.86%	-10.52%	7.02%	9.15%

Current Liabilities	22,681,686	25,107,538	19,219,441	21,637,763	31,435,755
Long Term Liabilities	22,028,823	23,602,395	19,013,651	19,545,001	15,999,688
Total Liabilities	44,710,509	48,709,933	38,233,092	41,182,764	47,435,443
Growth (%)		8.95%	-21.51%	7.71%	15.18%

Authorized Capital	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Paid up Capital	878,043	878,043	878,043	878,043	878,043
Paid up Capital (Shares)	8,780	8,780	8,780	8,780	8,780
Par Value	100	100	100	100	100
Retained Earnings	16,215,970	16,827,340	19,506,084	21,378,442	22,232,345
Total Equity	41,228,376	43,121,593	43,941,423	46,756,724	48,553,764
Growth (%)		4.59%	1.90%	6.41%	3.84%

INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	63,594,452	64,061,947	66,659,484	70,186,618	54,742,187
Growth (%)		0.74%	4.05%	5.29%	

Cost of Revenues	46,544,646	46,803,889	47,321,877	50,318,096	39,272,319
Gross Profit	17,049,806	17,258,058	19,337,607	19,868,522	15,469,868
Expenses (Income)	9,841,074	9,895,163	11,052,600	11,121,020	8,678,090
Operating Profit	7,208,732	7,362,895	8,285,007	8,747,502	6,791,778
Growth (%)		2.14%	12.52%	5.58%	

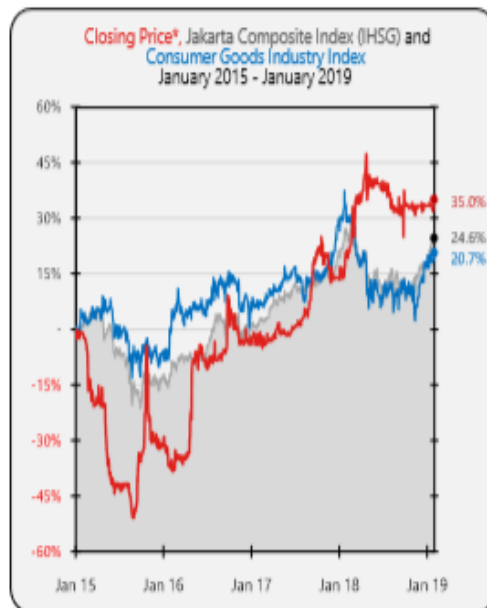
Other Income (Expenses)	-979,435	-2,400,811	-899,779	-1,088,948	-1,495,769
Income before Tax	6,229,297	4,962,084	7,385,228	7,658,554	5,296,009
Tax	1,828,217	1,730,371	2,532,747	2,513,491	1,715,919
Profit for the period	5,146,323	3,709,501	5,266,906	5,145,063	3,580,090
Growth (%)		-27.92%	41.98%	-2.31%	

Period Attributable	3,885,375	2,967,951	4,144,571	4,168,476	2,819,942
Comprehensive Income	4,812,618	4,867,347	4,984,305	5,039,068	4,323,310
Comprehensive Attributable	3,528,115	4,066,347	3,817,112	4,267,959	3,522,409

RATIOS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	180.74	170.53	150.81	150.27	113.10
Dividend (Rp)	220.00	168.00	235.00	237.00	65.00
EPS (Rp)	442.50	338.02	472.02	474.75	321.16
BV (Rp)	4,695.49	4,911.10	5,004.47	5,325.11	5,529.77
DAR (X)	0.52	0.53	0.47	0.47	0.49
DER(X)	1.08	1.13	0.87	0.88	0.98
ROA (%)	5.99	4.04	6.41	5.85	3.73
ROE (%)	12.48	8.60	11.99	11.00	7.37
GPM (%)	26.81	26.94	29.01	28.31	28.26
OPM (%)	11.34	11.49	12.43	12.46	12.41
NPM (%)	8.09	5.79	7.90	7.33	6.54
Payout Ratio (%)	49.72	49.70	49.79	49.92	20.24



MLBI Multi Bintang Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	25	40	50	65	3
Value (Billion Rp)	211	414	618	1,007	47
Frequency (Thou. X)	12	6	4	4	0.5
Days	244	243	230	235	21

Price (Rupiah)					
High	12,350	13,225	15,000	18,000	16,500
Low	5,725	7,300	11,400	13,600	15,500
Close	8,200	11,750	13,675	16,000	16,200
Close*	8,200	11,750	13,675	16,000	16,200

PER (X)	21.69	27.35	21.80	31.64	32.04
PER Industry (X)	17.71	23.77	18.48	24.94	36.52

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	12,000	11,650	11,900	534	3,929	46,713	21
Feb-15	11,800	10,025	10,400	969	1,528	17,280	19
Mar-15	10,500	9,400	9,800	1,461	3,205	31,031	22
Apr-15	10,200	9,300	9,525	1,902	1,247	11,941	21
May-15	9,600	7,050	7,075	1,421	7,218	43,334	19
Jun-15	7,500	6,675	7,000	545	1,220	8,503	21
Jul-15	7,300	6,700	7,000	278	1,171	8,044	19
Aug-15	7,025	5,725	5,900	830	1,061	6,399	20
Sep-15	8,200	5,925	7,800	1,676	1,655	11,776	21
Oct-15	12,350	7,800	9,350	1,757	1,569	15,041	21
Nov-15	9,475	8,325	8,400	783	468	3,883	21
Dec-15	8,600	8,025	8,200	179	902	7,457	19

Jan-16	8,525	7,450	7,600	333	584	4,568	20
Feb-16	8,150	7,300	7,900	1,106	6,729	50,465	20
Mar-16	8,000	7,400	7,850	255	1,379	10,855	21
Apr-16	11,000	7,650	10,750	633	1,536	13,407	21
May-16	11,600	10,200	11,500	742	7,310	80,240	20
Jun-16	11,700	10,550	11,050	337	4,442	48,939	22
Jul-16	11,300	10,700	11,150	662	2,317	25,384	15
Aug-16	11,700	10,750	11,200	458	1,444	16,009	21
Sep-16	13,225	11,100	13,000	672	2,620	27,910	21
Oct-16	13,000	11,800	12,100	331	1,774	21,358	21
Nov-16	12,325	11,000	11,525	538	2,973	34,597	22
Dec-16	12,000	11,350	11,750	258	7,000	80,741	19

Jan-17	11,950	11,400	11,800	196	9,056	104,690	20
Feb-17	11,900	11,400	11,500	165	5,499	64,387	16
Mar-17	11,850	11,500	11,775	259	9,202	107,085	21
Apr-17	12,275	11,650	11,875	310	615	7,369	17
May-17	12,150	11,700	11,900	395	2,015	23,392	20
Jun-17	12,200	11,700	12,000	194	3,751	44,354	15
Jul-17	12,400	12,000	12,300	598	1,469	17,827	20
Aug-17	12,900	12,200	12,900	561	972	11,876	22
Sep-17	14,550	12,950	14,500	439	7,790	109,955	19
Oct-17	15,000	14,000	14,425	360	1,354	19,309	22
Nov-17	14,475	13,500	14,000	386	2,659	36,725	21
Dec-17	13,975	13,350	13,675	133	5,151	70,541	17

Jan-18	14,500	13,600	14,500	279	5,338	73,333	21
Feb-18	16,000	13,900	15,650	289	3,340	47,209	19
Mar-18	16,500	14,800	16,400	1,040	8,887	136,230	20
Apr-18	18,000	16,125	16,500	670	1,710	27,495	21
May-18	16,975	16,525	16,800	219	2,854	47,404	20
Jun-18	16,900	16,250	16,800	128	2,951	49,034	13
Jul-18	16,900	16,100	16,300	303	5,430	88,060	21
Aug-18	16,375	15,500	15,800	375	6,067	96,508	21
Sep-18	16,500	15,000	16,500	127	17,752	278,974	19
Oct-18	16,100	15,650	16,000	298	2,916	46,618	22
Nov-18	16,100	15,500	15,975	175	4,868	77,622	20
Dec-18	16,150	15,500	16,000	262	2,451	38,658	18

Jan-19	16,500	15,500	16,200	455	2,950	47,138	21
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MLBI Multi Bintang Indonesia Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Osman Bing Satrio & Eny

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	146,364	344,615	403,231	223,054	211,734
Receivables	382,051	209,771	286,846	572,397	523,041
Inventories	226,717	131,360	138,137	171,620	175,936
Current Assets	816,494	709,955	901,258	1,076,845	1,050,196
Fixed Assets	1,315,305	1,266,072	1,278,015	1,364,086	1,467,492
Other Assets	24,246	6,875	5,824	7,767	5,422
Total Assets	2,231,051	2,100,853	2,275,038	2,510,078	2,609,608
Growth (%)		-5.84%	8.29%	10.33%	3.97%

Current Liabilities	1,588,801	1,215,227	1,326,261	1,304,114	1,650,946
Long Term Liabilities	88,453	119,146	128,137	141,059	120,931
Total Liabilities	1,677,254	1,334,373	1,454,398	1,445,173	1,771,877
Growth (%)		-20.44%	8.99%	-0.63%	22.61%

Authorized Capital	2,107,000	21,070	21,070	21,070	21,070
Paid up Capital	21,070	21,070	21,070	21,070	21,070
Paid up Capital (Shares)	21	2,107	2,107	2,107	2,107
Par Value	1,000	10	10	10	10
Retained Earnings	530,738	743,397	797,652	1,041,602	814,561
Total Equity	553,797	766,480	820,640	1,064,905	837,731
Growth (%)		38.40%	7.07%	29.77%	-21.33%

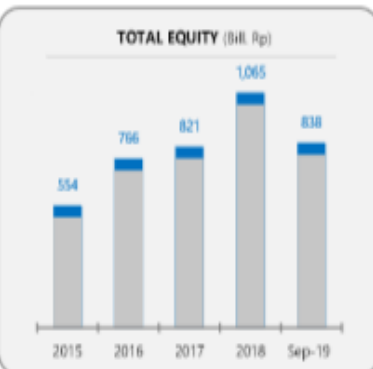
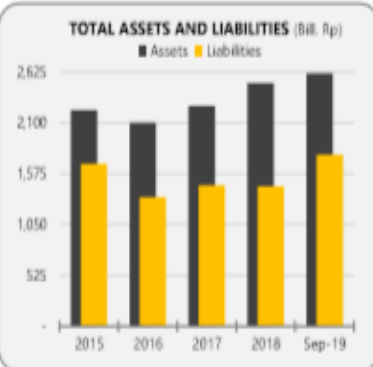
INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	2,988,501	2,696,318	3,263,311	3,389,736	2,458,884
Growth (%)		-9.78%	21.03%	3.87%	

Cost of Revenues	1,182,579	1,134,905	1,115,567	1,118,032	856,125
Gross Profit	1,805,922	1,561,413	2,147,744	2,271,704	1,602,759
Expenses (Income)	659,554	885,841	827,558	491,684	518,512
Operating Profit	1,146,368	675,572	1,320,186	1,780,020	1,084,247
Growth (%)		-41.07%	95.42%	34.83%	

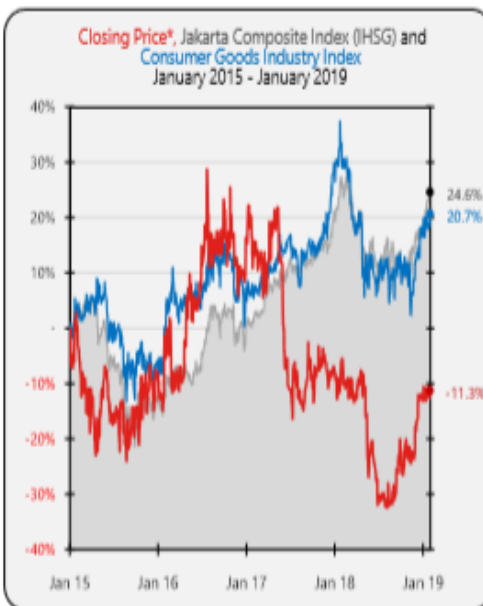
Other Income (Expenses)	-67,990	-	-	-	-
Income before Tax	1,078,378	675,572	1,320,186	1,780,020	1,084,247
Tax	283,495	178,663	338,057	457,953	285,040
Profit for the period	794,883	496,909	982,129	1,322,067	799,207
Growth (%)		-37.49%	97.65%	34.61%	

Period Attributable	794,708	496,712	981,825	1,321,795	799,068
Comprehensive Income	788,057	503,624	979,530	1,320,897	799,207
Comprehensive Attributable	787,885	503,425	979,228	1,321,795	799,068

RATIOS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	51.39	58.42	67.95	82.57	63.61
Dividend (Rp)	257.00	344.00	466.00	627.00	47.00
EPS (Rp)	37,717.51	235.74	465.98	627.34	379.24
BV (Rp)	26,283.67	363.78	389.48	505.41	397.59
DAR (X)	0.75	0.64	0.64	0.58	0.68
DER(X)	3.03	1.74	1.77	1.36	2.12
ROA (%)	35.63	23.65	43.17	52.67	30.63
ROE (%)	143.53	64.83	119.68	124.15	95.40
GPM (%)	60.43	57.91	65.81	67.02	65.18
OPM (%)	38.36	25.06	40.46	52.51	44.10
NFM (%)	26.60	18.43	30.10	39.00	32.50
Payout Ratio (%)	0.68	145.92	100.00	99.95	12.39



ROTI Nippon Indosari Corpindo Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,072	966	2,161	1,441	37
Value (Billion Rp)	1,288	1,385	2,821	1,591	44
Frequency (Thou. X)	111	107	106	57	10
Days	244	246	238	240	22

Price (Rupiah)					
High	1,420	1,770	1,750	1,315	1,250
Low	1,020	1,170	1,145	905	1,190
Close	1,265	1,600	1,275	1,200	1,220
Close*	1,265	1,600	1,275	1,200	1,220

PER (X)	23.67	19.88	60.77	54.13	55.03
PER Industri (X)	17.71	23.77	18.48	24.94	36.52

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,420	1,275	1,375	8,638	56,895	75,859	21
Feb-15	1,390	1,200	1,230	12,195	231,087	299,975	19
Mar-15	1,270	1,090	1,220	12,273	89,772	108,048	22
Apr-15	1,220	1,045	1,140	21,848	221,404	247,311	21
May-15	1,300	1,080	1,265	10,838	114,691	136,034	19
Jun-15	1,285	1,120	1,150	7,885	115,309	136,342	21
Jul-15	1,200	1,055	1,180	6,228	40,772	47,027	19
Aug-15	1,195	1,020	1,150	5,330	39,726	44,178	20
Sep-15	1,195	1,070	1,175	4,785	24,400	27,017	21
Oct-15	1,265	1,065	1,195	9,413	80,687	95,463	21
Nov-15	1,285	1,145	1,280	7,517	45,829	56,083	21
Dec-15	1,280	1,160	1,265	3,955	11,769	14,416	19
Jan-16	1,390	1,170	1,350	5,673	40,841	51,207	20
Feb-16	1,420	1,220	1,230	9,971	152,103	201,881	20
Mar-16	1,315	1,210	1,280	17,163	147,101	184,122	21
Apr-16	1,480	1,230	1,450	9,791	102,888	132,905	21
May-16	1,550	1,365	1,420	9,236	68,811	99,572	20
Jun-16	1,625	1,400	1,580	7,502	43,012	63,626	22
Jul-16	1,770	1,500	1,565	7,188	68,759	110,989	16
Aug-16	1,645	1,510	1,615	12,554	107,256	169,172	22
Sep-16	1,715	1,490	1,690	7,178	50,477	80,694	21
Oct-16	1,745	1,530	1,655	7,853	72,360	117,680	21
Nov-16	1,670	1,400	1,470	8,766	76,866	119,199	22
Dec-16	1,610	1,460	1,600	3,875	35,318	53,531	20
Jan-17	1,750	1,505	1,580	5,047	42,600	69,957	21
Feb-17	1,590	1,515	1,565	3,966	25,847	40,210	19
Mar-17	1,600	1,440	1,540	13,031	67,945	102,430	22
Apr-17	1,670	1,540	1,640	6,087	32,099	51,859	17
May-17	1,740	1,415	1,450	9,893	89,052	140,064	20
Jun-17	1,465	1,225	1,230	19,443	213,657	278,935	15
Jul-17	1,300	1,145	1,250	13,639	160,510	199,245	21
Aug-17	1,250	1,165	1,220	8,655	198,102	239,538	22
Sep-17	1,355	1,215	1,260	9,666	142,555	181,021	19
Oct-17	1,370	1,190	1,270	9,200	858,087	1,092,494	22
Nov-17	1,340	1,250	1,270	3,666	290,713	371,230	22
Dec-17	1,285	1,225	1,275	3,921	39,562	54,194	18
Jan-18	1,310	1,170	1,295	6,739	69,167	85,587	22
Feb-18	1,315	1,200	1,230	3,292	38,767	48,554	19
Mar-18	1,250	1,180	1,205	2,689	298,505	379,918	21
Apr-18	1,275	1,200	1,260	2,363	54,389	71,658	21
May-18	1,255	980	1,090	6,465	59,782	74,207	20
Jun-18	1,100	915	940	3,258	35,609	36,189	13
Jul-18	995	905	950	7,305	243,849	230,976	22
Aug-18	1,025	905	975	6,125	80,308	75,066	21
Sep-18	1,100	915	1,100	6,016	295,040	282,336	19
Oct-18	1,110	980	1,050	3,096	14,516	15,326	23
Nov-18	1,130	980	1,130	5,686	70,668	74,068	21
Dec-18	1,225	1,090	1,200	4,370	180,832	216,622	18
Jan-19	1,250	1,190	1,220	10,343	36,608	44,300	22

ROTI Nippon Indosari Corpindo Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Suherman & Surja

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	162,584	515,237	610,989	1,895,070	1,239,446
Receivables	213,407	250,544	283,954	337,951	390,981
Inventories	40,796	43,169	50,747	50,264	54,549
Current Assets	420,316	812,991	949,414	2,319,937	1,911,790
Fixed Assets	1,679,982	1,821,378	1,842,722	1,993,663	2,128,805
Other Assets	15,493	42,362	37,247	-	-
Total Assets	2,142,894	2,706,324	2,919,641	4,559,574	4,298,883
Growth (%)		26.29%	7.88%	56.17%	-5.72%

Current Liabilities	307,609	395,920	320,502	1,027,177	704,350
Long Term Liabilities	875,163	1,121,869	1,156,387	712,291	740,479
Total Liabilities	1,182,772	1,517,789	1,476,889	1,739,468	1,444,829
Growth (%)		28.32%	-2.69%	17.78%	-16.94%

Authorized Capital	344,000	344,000	344,000	344,000	344,000
Paid up Capital	101,236	101,236	101,236	101,236	123,730
Paid up Capital (Shares)	5,062	5,062	5,062	5,062	6,186
Par Value	20	20	20	20	20
Retained Earnings	685,885	915,065	1,127,742	1,193,185	1,260,043
Total Equity	960,122	1,188,535	1,442,752	2,820,106	2,854,054
Growth (%)		23.79%	21.39%	95.47%	1.20%

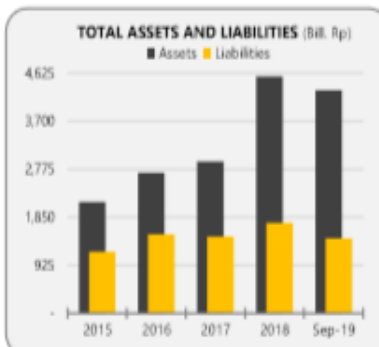
INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	1,880,263	2,174,502	2,521,921	2,491,100	1,985,178
Growth (%)		15.65%	15.98%	-1.22%	

Cost of Revenues	978,850	1,019,511	1,220,833	1,183,169	933,770
Gross Profit	901,412	1,154,990	1,301,088	1,307,931	1,051,408
Expenses (Income)	602,784	701,332	858,043	1,050,766	933,705
Operating Profit	298,629	453,658	443,045	257,165	117,703
Growth (%)		51.91%	-2.34%	-41.96%	

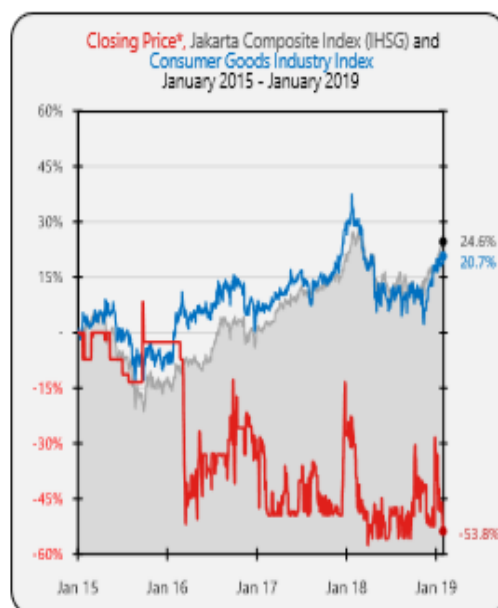
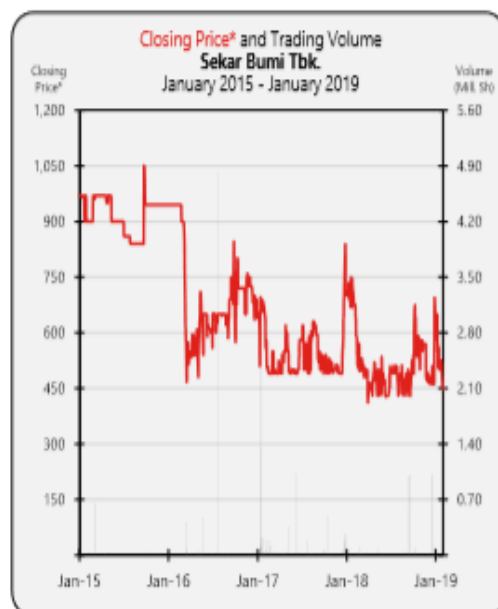
Other Income (Expenses)	-45,866	-75,407	-73,628	-71,017	-10,108
Income before Tax	252,763	378,252	369,417	186,147	107,595
Tax	64,185	107,713	89,639	50,783	37,395
Profit for the period	188,578	270,539	279,777	135,364	70,200
Growth (%)		43.46%	3.41%	-51.62%	

Period Attributable	188,578	270,539	279,961	145,981	102,864
Comprehensive Income	188,578	263,711	263,392	124,468	71,676
Comprehensive Attributable	188,578	263,711	264,462	135,058	103,743

RATIOS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	136.64	205.34	296.23	225.86	271.43
Dividend (Rp)	-	-	13.73	5.82	-
EPS (Rp)	37.26	53.45	55.31	28.84	16.63
BV (Rp)	189.68	234.80	285.03	557.13	461.34
DAR (X)	0.55	0.56	0.51	0.38	0.34
DER(X)	1.23	1.28	1.02	0.62	0.51
ROA (%)	8.80	10.00	9.58	2.97	1.63
ROE (%)	19.64	22.76	19.39	4.80	2.46
GPM (%)	47.94	53.12	51.59	52.50	52.96
OPM (%)	15.88	20.86	17.57	10.32	5.93
NPM (%)	10.03	12.44	11.09	5.43	3.54
Payout Ratio (%)	-	-	24.82	20.18	-



SKBM Sekar Bumi Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.9	6	10	6	0.2
Value (Billion Rp)	0.9	4	6	3	0.08
Frequency (Thou. X)	0.06	1	3	1	0.2
Days	39	105	178	189	20

Price (Rupiah)					
High	1,050	900	875	750	725
Low	840	459	476	334	446
Close	945	640	715	695	448
Close*	945	640	715	695	448

PER (X)	21.25	18.51	237.99	73.07	47.10
PER Industry (X)	17.71	23.77	18.48	24.94	36.52

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	970	900	900	11	22	21	9
Feb-15	970	900	970	5	48	43	4
Mar-15	970	960	970	9	672	652	5
Apr-15	970	900	970	14	95	92	10
May-15	970	900	900	5	1	1	4
Jun-15	-	-	900	-	-	-	-
Jul-15	860	840	840	2	1	0.9	2
Aug-15	-	-	840	-	-	-	-
Sep-15	1,050	840	945	4	2	2	3
Oct-15	-	-	945	9	45	38	2
Nov-15	-	-	945	-	-	-	-
Dec-15	-	-	945	-	-	-	-

Jan-16	-	-	945	-	-	-	-
Feb-16	900	900	900	1	0.1	0.1	1
Mar-16	850	459	550	1,071	663	323	17
Apr-16	660	482	550	35	58	32	8
May-16	710	480	650	96	649	369	13
Jun-16	650	560	560	21	30	17	9
Jul-16	650	550	650	11	4,863	3,157	6
Aug-16	650	620	645	9	20	13	5
Sep-16	900	585	625	39	46	29	12
Oct-16	830	575	720	20	7	5	11
Nov-16	800	650	750	25	11	7	11
Dec-16	750	635	640	44	83	57	12

Jan-17	770	500	650	1,621	4,896	3,164	19
Feb-17	650	476	490	219	844	425	19
Mar-17	580	490	490	82	185	92	16
Apr-17	630	490	600	122	112	61	17
May-17	600	490	490	48	451	226	12
Jun-17	620	490	580	28	1,099	539	11
Jul-17	640	490	590	80	241	122	14
Aug-17	635	490	595	59	27	16	18
Sep-17	625	490	490	68	185	91	15
Oct-17	540	490	500	74	580	285	17
Nov-17	520	490	492	19	20	10	10
Dec-17	875	490	715	393	989	697	10

Jan-18	750	530	675	89	198	138	19
Feb-18	680	444	496	177	267	142	16
Mar-18	580	412	412	97	130	65	18
Apr-18	530	334	470	41	32	15	14
May-18	545	430	490	43	138	61	16
Jun-18	510	430	510	46	39	18	11
Jul-18	510	430	460	26	26	12	9
Aug-18	510	430	472	46	65	30	16
Sep-18	610	392	500	144	2,143	986	19
Oct-18	700	424	550	220	235	144	21
Nov-18	595	434	488	71	41	21	14
Dec-18	700	450	695	189	2,224	974	16

Jan-19	725	446	448	183	156	78	20
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SKBM Sekar Bumi Tbk.

Financial Data and Ratios

Public Accountant : Paul Hadiwinata, Hidayat, Arsono, Achmad, Suharli & Partners

Book End : December

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	125,051	107,598	94,528	278,615	256,428
Receivables	112,691	94,583	159,503	229,203	187,859
Inventories	111,767	108,660	238,247	293,163	296,845
Current Assets	379,497	341,724	519,270	836,640	795,704
Fixed Assets	250,714	393,331	436,019	485,558	537,591
Other Assets	1,633	4,911	1,678	-	-
Total Assets	649,534	764,484	1,001,657	1,623,027	1,626,607
Growth (%)		17.70%	31.02%	62.03%	0.22%

Current Liabilities	256,924	298,417	468,980	511,597	488,674
Long Term Liabilities	74,700	121,979	164,288	88,193	95,763
Total Liabilities	331,624	420,397	633,268	599,790	584,437
Growth (%)		26.77%	50.64%	-5.29%	-2.56%

Authorized Capital	340,000	340,000	650,000	650,000	650,000
Paid up Capital	93,653	93,653	93,653	172,600	172,600
Paid up Capital (Shares)	937	937	937	1,726	1,726
Par Value	100	100	100	100	100
Retained Earnings	141,194	162,311	189,919	215,372	230,480
Total Equity	317,910	344,087	368,389	1,023,237	1,042,170
Growth (%)		8.23%	7.06%	177.76%	1.85%

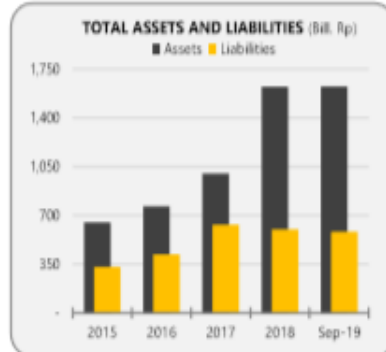
INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	1,480,765	1,362,246	1,501,116	1,841,487	947,322
Growth (%)		-8.00%	10.19%	22.67%	

Cost of Revenues	1,291,253	1,187,247	1,315,079	1,655,322	828,767
Gross Profit	189,512	174,999	186,037	186,165	118,555
Expenses (Income)	69,853	110,470	128,068	134,318	83,207
Operating Profit	119,659	64,529	57,969	51,847	35,348
Growth (%)		-46.07%	-10.17%	-10.56%	

Other Income (Expenses)	-9,898	-10,899	-27,159	-20,086	-8,928
Income before Tax	109,761	53,630	30,810	31,761	26,420
Tax	20,645	13,479	8,264	5,881	6,375
Profit for the period	89,116	40,151	22,545	25,880	20,045
Growth (%)		-54.95%	-43.85%	14.79%	

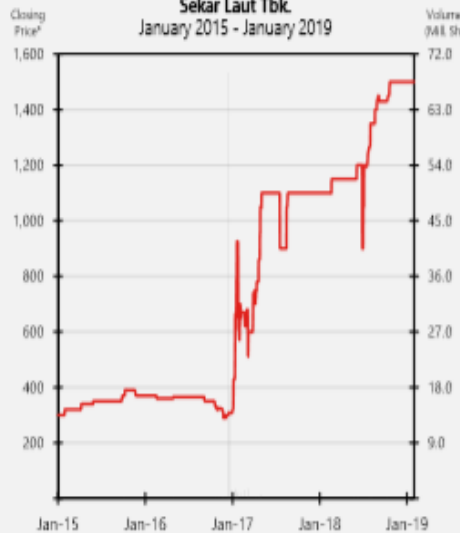
Period Attributable	75,136	41,654	28,498	26,579	15,840
Comprehensive Income	89,116	40,361	21,144	24,053	18,932
Comprehensive Attributable	75,136	40,776	27,608	25,453	15,108

RATIOS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	147.71	114.51	110.72	163.53	162.83
Dividend (Rp)	12.00	-	-	-	-
EPS (Rp)	80.23	44.48	30.43	15.40	9.18
BV (Rp)	339.45	367.41	393.36	592.84	603.81
DAR (X)	0.51	0.55	0.63	0.37	0.36
DER(X)	1.04	1.22	1.72	0.59	0.56
ROA (%)	13.72	5.25	2.25	1.59	1.23
ROE (%)	28.03	11.67	6.12	2.53	1.92
GPM (%)	12.80	12.85	12.39	10.11	12.51
OPM (%)	8.08	4.74	3.86	2.82	3.73
NPM (%)	6.02	2.95	1.50	1.41	2.12
Payout Ratio (%)	14.96	-	-	-	-



SKLT Sekar Laut Tbk.

**Closing Price* and Trading Volume
Sekar Laut Tbk.
January 2015 - January 2019**



**Closing Price*, Jakarta Composite Index (IHSG) and
Consumer Goods Industry Index
January 2015 - January 2019**



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.003	87	9	0.02	0.001
Value (Billion Rp)	0.001	26	5	0.03	0.001
Frequency (Thou. X)	0.02	0.03	0.2	0.06	0.005
Days	10	19	47	39	2

Price (Rupiah)					
High	390	365	1,100	1,500	1,500
Low	320	290	320	900	1,500
Close	370	308	1,100	1,500	1,500
Close*	370	308	1,100	1,500	1,500

PER (X)	12.52	10.63	34.79	38.28	38.28
PER Industry (X)	17.71	23.77	18.48	24.94	36.52

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	320	320	320	2	0.2	0.1	1
Feb-15	-	-	320	-	-	-	-
Mar-15	320	320	320	3	0.3	0.1	1
Apr-15	340	340	340	3	0.3	0.1	1
May-15	350	350	350	3	0.3	0.1	1
Jun-15	350	350	350	2	0.2	0.1	1
Jul-15	350	350	350	4	0.4	0.1	1
Aug-15	-	-	350	-	-	-	-
Sep-15	370	370	370	2	0.2	0.1	2
Oct-15	390	390	390	1	0.1	0.0	1
Nov-15	370	370	370	2	0.9	0.3	1
Dec-15	-	-	370	-	-	-	-

Jan-16	-	-	370	-	-	-	-
Feb-16	360	360	360	1	0.1	0.0	1
Mar-16	360	360	360	2	0.2	0.1	1
Apr-16	365	365	365	2	0.2	0.1	1
May-16	-	-	365	-	-	-	-
Jun-16	-	-	365	-	-	-	-
Jul-16	-	-	365	-	-	-	-
Aug-16	-	-	365	-	-	-	-
Sep-16	350	350	350	6	0.6	0.2	2
Oct-16	340	320	320	3	0.3	0.1	3
Nov-16	324	290	290	7	1	0.3	6
Dec-16	308	290	308	9	86,626	26,248	5

Jan-17	990	320	620	91	3,783	1,898	15
Feb-17	700	600	620	16	2,142	1,098	6
Mar-17	750	392	740	33	1,713	682	7
Apr-17	1,050	555	1,050	20	489	350	8
May-17	1,100	1,045	1,100	10	2	2	3
Jun-17	1,100	1,100	1,100	1	0.2	0.2	1
Jul-17	1,100	900	900	7	4	3	4
Aug-17	1,100	1,050	1,100	8	1	2	2
Sep-17	-	-	1,100	-	-	-	-
Oct-17	-	-	1,100	-	-	-	-
Nov-17	-	-	1,100	-	-	-	-
Dec-17	-	-	1,100	1	652	538	1

Jan-18	-	-	1,100	-	-	-	-
Feb-18	1,150	1,150	1,150	3	0.3	0.3	1
Mar-18	1,150	1,150	1,150	1	0.5	0.6	1
Apr-18	1,150	1,150	1,150	2	0.2	0.2	1
May-18	1,150	1,150	1,150	1	1	1	1
Jun-18	1,200	900	900	5	2	2	4
Jul-18	1,265	1,000	1,265	20	12	14	12
Aug-18	1,450	1,275	1,430	16	3	4	10
Sep-18	1,475	1,430	1,430	4	0.6	0.9	2
Oct-18	1,500	1,430	1,500	6	0.6	0.9	5
Nov-18	1,500	1,500	1,500	2	0.6	0.9	2
Dec-18	-	-	1,500	-	-	-	-

Jan-19	1,500	1,500	1,500	5	0.5	0.8	2
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SKLT Sekar Laut Tbk.

Financial Data and Ratios

Public Accountant : Paul Hadiwinata, Hidayat, Arsono, Achmad, Suharli & Partners

Book End : December

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	7,281	7,681	12,779	13,138	9,817
Receivables	82,116	91,575	112,238	122,898	164,982
Inventories	73,182	80,329	90,313	120,796	153,286
Current Assets	167,419	189,759	222,687	267,129	343,802
Fixed Assets	135,211	148,557	299,674	311,810	314,425
Other Assets	-	-	-	-	-
Total Assets	331,575	377,111	568,240	636,284	721,369
Growth (%)		13.73%	50.68%	11.97%	13.37%

Current Liabilities	141,425	159,133	169,303	211,493	276,972
Long Term Liabilities	36,781	65,933	102,786	117,221	116,529
Total Liabilities	178,207	225,066	272,089	328,714	393,501
Growth (%)		26.29%	20.89%	20.81%	19.71%

Authorized Capital	250,000	250,000	250,000	250,000	250,000
Paid up Capital	69,074	69,074	69,074	69,074	69,074
Paid up Capital (Shares)	691	691	691	691	691
Par Value	100	100	100	100	100
Retained Earnings	62,623	61,648	75,222	86,775	107,074
Total Equity	153,368	152,045	296,151	307,570	327,868
Growth (%)		-0.86%	94.78%	3.86%	6.60%

INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	681,420	745,108	833,850	914,189	763,861
Growth (%)		9.35%	11.91%	9.63%	

Cost of Revenues	526,792	561,186	619,332	677,185	572,207
Gross Profit	154,628	183,922	214,518	237,004	191,654
Expenses (Income)	128,058	150,336	180,912	195,710	158,717
Operating Profit	26,570	33,586	33,607	41,294	32,937
Growth (%)		26.40%	0.06%	22.87%	

Other Income (Expenses)	-3,026	-6,210	-8,441	-13,923	-7,493
Income before Tax	23,544	27,376	25,166	27,371	25,444
Tax	7,063	7,309	4,520	4,400	5,146
Profit for the period	16,481	20,067	20,646	22,971	20,298
Growth (%)		21.76%	2.89%	11.26%	

Period Attributable	16,962	20,415	20,637	23,105	20,298
Comprehensive Income	16,481	18,203	169,181	14,527	20,298
Comprehensive Attributable	16,962	18,550	169,167	14,662	20,298

RATIOS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	118.38	119.25	131.53	126.31	124.13
Dividend (Rp)	-	6.00	5.00	7.00	-
EPS (Rp)	24.56	29.55	29.88	33.45	29.39
BV (Rp)	222.03	220.12	428.74	445.28	474.66
DAR (X)	0.54	0.60	0.48	0.52	0.55
DER(X)	1.16	1.48	0.92	1.07	1.20
ROA (%)	4.97	5.32	3.63	3.61	2.81
ROE (%)	10.75	13.20	6.97	7.47	6.19
GPM (%)	22.69	24.68	25.73	25.93	25.09
OPM (%)	3.90	4.51	4.03	4.52	4.31
NPM (%)	2.42	2.69	2.48	2.51	2.66
Payout Ratio (%)	-	20.30	16.74	20.93	-

TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



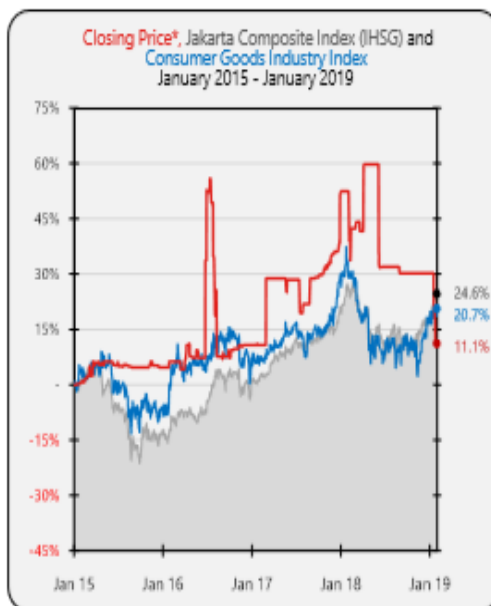
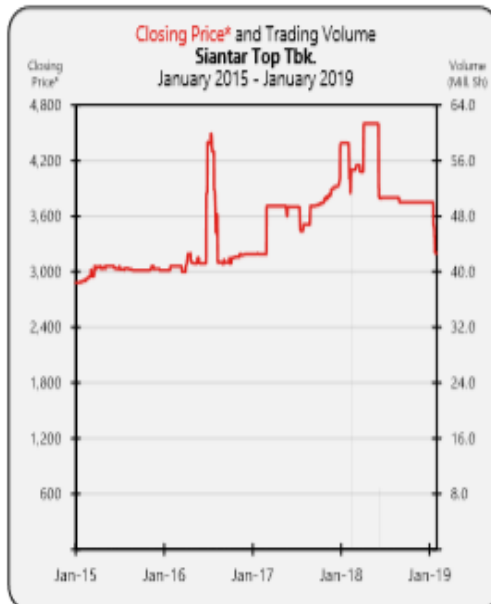
TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)



STTP Siantar Top Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.4	0.4	0.2	65	0.001
Value (Billion Rp)	1	1	0.9	197	0.002
Frequency (Thou. X)	0.2	0.1	0.1	0.06	0.007
Days	66	55	44	20	5

Price (Rupiah)					
High	3,060	4,490	4,420	4,600	3,750
Low	2,880	3,000	3,190	3,750	3,200
Close	3,015	3,190	4,360	3,750	3,200
Close*	3,015	3,190	4,360	3,750	3,200

PER (X)	21.26	30.28	25.70	18.45	19.37
PER Industry (X)	17.71	23.77	18.48	24.94	36.52

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,900	2,880	2,900	5	0.6	2	4
Feb-15	2,950	2,900	2,950	6	18	52	5
Mar-15	3,060	2,950	3,055	17	90	273	10
Apr-15	3,060	3,035	3,035	33	20	60	8
May-15	3,060	3,060	3,060	28	10	28	6
Jun-15	3,060	3,030	3,035	89	51	150	10
Jul-15	3,060	3,020	3,035	16	75	226	8
Aug-15	3,025	3,015	3,015	6	33	100	3
Sep-15	3,015	3,015	3,015	1	2	6	1
Oct-15	3,015	3,015	3,015	3	0.9	3	3
Nov-15	3,060	3,025	3,030	7	18	54	7
Dec-15	3,030	3,015	3,015	3	39	118	1

Jan-16	3,060	3,060	3,060	1	0.5	2	1
Feb-16	3,060	3,060	3,060	1	0.5	2	1
Mar-16	3,050	3,000	3,050	7	34	103	4
Apr-16	3,200	3,050	3,100	27	193	602	9
May-16	3,190	3,090	3,090	20	57	178	9
Jun-16	4,400	3,090	4,400	10	7	22	5
Jul-16	4,490	3,880	3,880	12	15	66	4
Aug-16	3,650	3,100	3,100	12	11	39	7
Sep-16	3,200	3,080	3,090	14	32	98	7
Oct-16	3,160	3,150	3,160	5	17	54	3
Nov-16	3,190	3,180	3,190	8	23	72	5
Dec-16	-	-	3,190	-	-	-	-

Jan-17	3,200	3,190	3,190	10	25	80	5
Feb-17	3,710	3,190	3,710	8	20	63	4
Mar-17	3,710	3,710	3,710	1	0.2	0.7	1
Apr-17	3,710	3,710	3,710	1	0.1	0.4	1
May-17	3,700	3,600	3,700	6	2	9	4
Jun-17	-	-	3,700	-	-	-	-
Jul-17	3,700	3,440	3,510	53	6	20	3
Aug-17	3,710	3,510	3,710	2	3	10	2
Sep-17	3,720	3,710	3,720	2	30	111	1
Oct-17	3,810	3,730	3,810	8	48	179	4
Nov-17	3,900	3,780	3,900	19	77	298	13
Dec-17	4,420	3,900	4,360	15	33	131	6

Jan-18	4,390	4,390	4,390	1	2	9	1
Feb-18	4,100	3,850	4,100	15	56,378	170,007	5
Mar-18	4,150	4,080	4,080	3	0.3	1	2
Apr-18	4,600	4,150	4,600	13	52	228	3
May-18	-	-	4,600	-	-	-	-
Jun-18	4,600	3,800	3,800	24	8,790	26,548	5
Jul-18	3,800	3,800	3,800	2	4	14	2
Aug-18	3,800	3,750	3,750	3	1	5	2
Sep-18	-	-	3,750	-	-	-	-
Oct-18	-	-	3,750	-	-	-	-
Nov-18	-	-	3,750	-	-	-	-
Dec-18	-	-	3,750	-	-	-	-

Jan-19	3,750	3,200	3,200	7	0.7	2	5
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STTP Siantar Top Tbk.

Financial Data and Ratios

Public Accountant : Hadori, Sugiarto, Adi & Partners

Book End : December

BALANCE SHEET

(in Million Rp, except Par Value)

	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Cash & Cash Equivalents	9,166	9,815	25,399	69,955	33,424
Receivables	281,859	315,428	371,017	388,837	416,706
Inventories	309,595	298,730	279,955	299,078	320,304
Current Assets	799,430	875,469	921,134	947,986	1,165,324
Fixed Assets	862,322	1,006,245	1,133,722	1,125,769	1,098,144
Other Assets	1,655	1,464	3,432	4,154	8,132
Total Assets	1,700,204	1,919,568	2,336,411	2,342,432	2,566,953
Growth (%)		12.90%	21.72%	0.26%	9.58%

Current Liabilities	538,631	554,491	556,752	358,963	377,243
Long Term Liabilities	343,979	356,268	611,147	598,697	594,127
Total Liabilities	882,610	910,759	1,167,899	957,660	971,370
Growth (%)		3.19%	28.23%	-18.00%	1.43%

Authorized Capital	300,000	300,000	300,000	300,000	300,000
Paid up Capital	131,000	131,000	131,000	131,000	131,000
Paid up Capital (Shares)	1,310	1,310	1,310	1,310	1,310
Par Value	100	100	100	100	100
Retained Earnings	671,120	856,843	1,031,315	1,247,681	1,447,326
Total Equity	817,594	1,008,809	1,168,512	1,384,772	1,595,583
Growth (%)		23.39%	15.83%	18.51%	15.22%

INCOME STATEMENTS

	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	2,170,464	2,544,278	2,629,107	2,825,409	2,044,258
Growth (%)		17.22%	3.33%	7.47%	

Cost of Revenues	1,763,078	2,012,271	2,079,870	2,211,950	1,595,248
Gross Profit	407,386	532,007	549,237	613,460	449,010
Expenses (Income)	-	300,001	331,491	324,914	190,187
Operating Profit	-	-	-	-	258,823
Growth (%)					

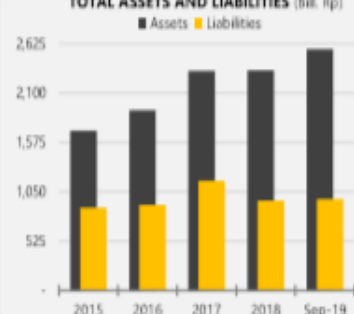
Other Income (Expenses)	-239,621	-	-	-	-
Income before Tax	167,765	232,005	217,746	288,546	258,823
Tax	44,300	46,300	43,570	72,522	59,165
Profit for the period	123,465	185,705	174,177	216,024	199,658
Growth (%)		50.41%	-6.21%	24.03%	

Period Attributable	123,498	185,736	174,472	216,366	199,645
Comprehensive Income	123,465	183,516	170,805	215,839	206,259
Comprehensive Attributable	123,498	183,547	171,101	216,181	206,246

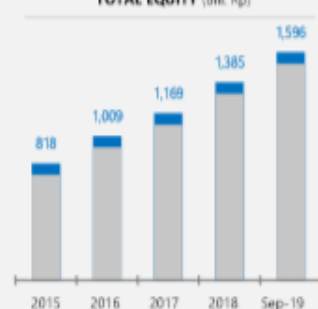
RATIOS

	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	148.42	157.89	165.45	264.09	308.91
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	94.27	141.78	133.18	165.16	152.40
BV (Rp)	624.12	770.08	891.99	1,057.08	1,218.00
DAR (X)	0.52	0.47	0.50	0.41	0.38
DER(X)	1.08	0.90	1.00	0.69	0.61
ROA (%)	7.26	9.67	7.45	9.22	7.78
ROE (%)	15.10	18.41	14.91	15.60	12.51
GPM (%)	18.77	20.91	20.89	21.71	21.96
OPM (%)	-	-	-	-	12.66
NPM (%)	5.69	7.30	6.62	7.65	9.77
Payout Ratio (%)	-	-	-	-	-

TOTAL ASSETS AND LIABILITIES (Bill. Rp)



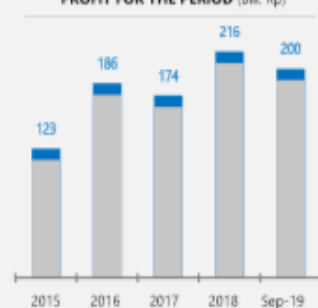
TOTAL EQUITY (Bill. Rp)



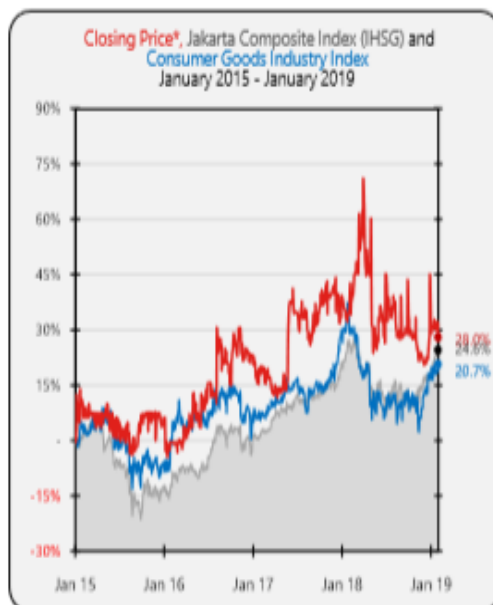
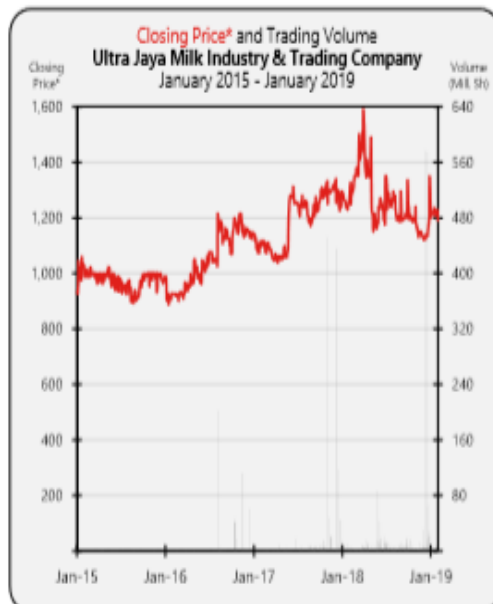
TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)



ULTJ Ultra Jaya Milk Industry & Trading Company Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	19	650	1,510	2,239	89
Value (Billion Rp)	75	2,818	1,785	2,923	119
Frequency (Thou. X)	3	6	17	33	4
Days	213	239	238	240	22
Price (Rupiah)					
High	4,300	5,000	5,350	1,600	1,350
Low	3,460	3,480	1,165	1,110	1,180
Close	3,945	4,570	1,295	1,350	1,190
Close*	986	1,143	1,295	1,350	1,190
PER (X)	21.95	18.12	17.51	18.81	16.58
PER Industry (X)	17.71	23.77	18.48	24.94	36.52

TRADING ACTIVITIES							
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	4,300	3,660	4,130	968	2,301	9,407	19
Feb-15	4,195	3,850	4,090	205	816	3,282	17
Mar-15	4,085	3,800	3,970	176	878	3,402	19
Apr-15	4,050	3,825	3,970	197	6,898	27,176	18
May-15	4,095	3,800	3,880	314	1,760	6,959	18
Jun-15	4,000	3,710	3,920	108	1,960	7,717	19
Jul-15	3,950	3,700	3,875	148	1,237	4,689	14
Aug-15	3,900	3,500	3,750	216	1,945	7,029	19
Sep-15	3,980	3,460	3,980	110	146	547	18
Oct-15	4,000	3,635	4,000	156	432	1,718	13
Nov-15	4,050	3,705	3,825	384	380	1,485	20
Dec-15	4,050	3,755	3,945	281	336	1,326	19
Jan-16	3,960	3,480	3,705	348	1,200	4,342	19
Feb-16	3,730	3,600	3,700	231	5,635	20,840	19
Mar-16	3,985	3,620	3,850	194	3,706	14,097	20
Apr-16	4,185	3,700	4,185	290	3,116	12,311	20
May-16	4,270	3,810	3,990	380	1,633	6,574	19
Jun-16	4,300	3,900	4,300	457	2,485	10,403	22
Jul-16	4,350	4,160	4,190	254	951	4,006	16
Aug-16	5,000	4,000	4,490	1,288	215,926	872,901	22
Sep-16	4,650	4,270	4,340	291	4,032	17,917	19
Oct-16	4,800	4,280	4,750	1,012	218,729	984,586	21
Nov-16	4,920	4,500	4,650	804	122,806	554,048	22
Dec-16	4,640	4,500	4,570	652	70,133	315,936	20
Jan-17	4,580	4,250	4,390	670	7,490	33,496	21
Feb-17	4,500	4,230	4,410	596	10,222	46,126	19
Mar-17	4,450	4,100	4,280	670	8,197	35,032	22
Apr-17	4,300	4,100	4,200	547	16,624	70,466	17
May-17	5,350	4,100	5,100	1,991	19,903	89,363	20
Jun-17	5,300	4,900	5,025	1,347	37,476	171,135	15
Jul-17	5,200	4,800	5,000	1,060	14,160	65,324	21
Aug-17	5,100	1,165	1,195	1,514	36,495	55,712	22
Sep-17	1,285	1,200	1,255	1,467	43,604	58,773	19
Oct-17	1,420	1,255	1,305	2,495	82,515	109,721	22
Nov-17	1,355	1,250	1,300	1,683	582,312	473,878	22
Dec-17	1,350	1,215	1,295	2,962	651,399	576,288	18
Jan-18	1,325	1,220	1,270	2,098	40,007	51,509	22
Feb-18	1,400	1,250	1,370	1,604	31,230	41,898	19
Mar-18	1,600	1,325	1,590	1,702	45,220	63,276	21
Apr-18	1,590	1,310	1,490	3,466	81,927	113,118	21
May-18	1,375	1,110	1,240	4,044	153,003	202,355	20
Jun-18	1,500	1,160	1,350	3,534	148,948	196,744	13
Jul-18	1,400	1,220	1,295	1,729	87,244	117,669	22
Aug-18	1,305	1,150	1,295	2,171	68,125	90,727	21
Sep-18	1,350	1,170	1,335	2,523	107,057	141,947	19
Oct-18	1,330	1,120	1,240	3,374	58,643	77,083	23
Nov-18	1,225	1,125	1,130	2,985	78,102	101,117	21
Dec-18	1,350	1,115	1,350	3,896	1,339,485	1,725,875	18
Jan-19	1,350	1,180	1,190	4,229	88,529	118,936	22

ULTJ Ultra Jaya Milk Industry & Trading Company Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Tanubrata, Sutanto, Fahmi & Partners

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	489,285	849,123	1,521,372	2,120,400	2,342,834
Receivables	407,449	477,629	504,381	538,024	563,759
Inventories	714,411	738,804	760,534	682,624	651,321
Current Assets	1,642,102	2,103,565	2,874,822	3,439,990	3,618,388
Fixed Assets	1,003,229	1,160,713	1,042,072	1,336,398	1,433,425
Other Assets	33,520	21,884	24,346	-	318,107
Total Assets	2,917,084	3,539,996	4,239,200	5,186,940	5,584,546
Growth (%)		21.35%	19.75%	22.36%	7.67%

Current Liabilities	490,967	561,628	593,526	820,625	713,289
Long Term Liabilities	161,019	180,862	156,441	157,560	176,753
Total Liabilities	651,986	742,490	749,966	978,185	890,042
Growth (%)		13.88%	1.01%	30.43%	-9.01%

Authorized Capital	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Paid up Capital	577,676	577,676	577,676	577,676	577,676
Paid up Capital (Shares)	2,888	2,888	2,888	11,554	11,554
Par Value	200	200	200	50	50
Retained Earnings	1,626,014	2,144,758	2,847,117	3,475,194	3,961,181
Total Equity	2,265,098	2,797,506	3,489,233	4,208,755	4,694,504
Growth (%)		23.50%	24.73%	20.62%	11.54%

INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Total Revenues	3,916,789	4,393,933	4,685,988	4,879,559	4,044,312
Growth (%)		12.18%	6.65%	4.13%	

Cost of Revenues	2,979,799	3,011,444	3,052,883	3,056,681	2,587,891
Gross Profit	936,990	1,382,489	1,633,105	1,822,878	1,456,421
Expenses (Income)	562,863	689,623	744,118	863,544	703,918
Operating Profit	374,127	692,866	888,987	959,334	752,503
Growth (%)		85.20%	28.31%	7.91%	

Other Income (Expenses)	1,230	7,810	43,496	66,897	53,972
Income before Tax	375,357	700,675	932,483	1,026,231	806,475
Tax	91,996	177,575	222,657	314,550	184,589
Profit for the period	283,361	523,100	709,826	711,681	621,886
Growth (%)		84.61%	35.70%	0.26%	

Period Attributable	291,418	519,067	702,358	703,151	609,806
Comprehensive Income	283,361	524,200	699,895	694,642	621,886
Comprehensive Attributable	291,418	516,892	692,624	686,345	609,806

RATIOS	Dec-15	Dec-16	Dec-17	Dec-18	Sep-19
Current Ratio (%)	334.46	374.55	484.36	419.19	507.28
Dividend (Rp)	-	-	26.00	10.00	-
EPS (Rp)	100.89	179.71	243.17	60.86	52.78
BV (Rp)	784.21	968.54	1,208.02	364.28	406.33
DAR (X)	0.22	0.21	0.18	0.19	0.16
DER(X)	0.29	0.27	0.21	0.23	0.19
ROA (%)	9.71	14.78	16.74	13.72	11.14
ROE (%)	12.51	18.70	20.34	16.91	13.25
GPM (%)	23.92	31.46	34.85	37.36	36.01
OPM (%)	9.55	15.77	18.97	19.66	18.61
NPM (%)	7.23	11.91	15.15	14.58	15.38
Payout Ratio (%)	-	-	10.69	16.43	-



DAFTAR RIWAYAT HIDUP

1. Data Pribadi

1. Nama Lengkap : Suci Indah Sari
2. Tempat & Tanggal Lahir : Palopo 09 September 1997
3. Agama : Islam
4. Alamat Rumah : Bumi Permata Benteng Blok F No 1

2. Nama Orang Tua

1. Ayah : Abdul Salam
2. Ibu : Asri Handayani

3. Pendidikan

1. SDN 274 Mattirowalie, Palopo, Tamat Tahun 2009
2. SMPN 3 Palopo, Tamat Tahun 2012
3. SMAN 3 Palopo, Tamat Tahun 2015

4. Pengalaman Organisasi

1. HMK